

## KORESPONDENSI

*"JOURNAL CORPORATE AND BUSINESS STRATEGY REVIEW"*

**DENGAN : Olha Lytvynenko** (Senior Managing Editor, Managing Editor of the journals "Corporate Ownership and Control", "Journal of Governance and Regulation", "Risk Governance and Control: Financial Markets & Institutions", and "Corporate & Business Strategy Review")

**Co-authored by Suyanto Suyanto, Sri Lestari Prasilowati, Julia Safitri, Jayadi Jayadi**

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### Ke-1

**Jumat, 10 Maret 2023 pk 09.18**

Submit Artikel/Paper Pertama

Dear Executive Editor Corporate Governance and Organizational Behavior Review  
I am interested in the Corporate Governance and Organizational Behavior Review I submitted a paper to be able to participate in your journal.

Thank you for your cooperation

Best regards,

Dr. Suyanto

### Ke-2

**Kamis, 10 Maret 2023 pk 19.35**

Submit artikel/paper direspon oleh Admin Jurnal, apakah Anda setuju jika artikel dilakukan *blind review*?

Dear Dr. Suyanto,

thank you very much for your submission.

However, the editorial team supposes that your paper is more suitable for the journal [Journal of Governance and Regulation](#). The journal is Scopus-indexed too: <https://www.scopus.com/sourceid/21101018550>

Please let me know if you agree to this proposal, and we'll proceed with double-blind peer review for the *JGR* journal. I am looking forward to hearing from you.

Kind regards,

Valeriia

### Ke-3

**Sabtu, 11 Maret 2023 pk 10.33**

Jawaban, Yes, I Agree (ya saya setuju, untuk dilakukan *blind review* artikel yang disubmit.

Yes, I agree.

Best regards

Dr. Suyanto

#### Ke-4

**Kamis, 16 Maret 2023 pk 23.25**

Respon dari *Olha Lytvynenko*, dimohon menunggu 6 - 7 minggu, dan akan dikabari segera.

Dear Dr. Suyanto,

thank you very much for your submission to the *Journal of Governance and Regulation*. Your paper meets the scope of the journal.

We will arrange your paper for the double-blind peer review and will get back to you with the results and further information in about 6-7 weeks.

If you have any questions, don't hesitate to contact me.

Best regards,

Olha

#### Ke-5

**Rabu, 26 April 2023 pk 13.23**

Penulis bertanya kelanjutan artikel

Dear Executive Editor *Corporate Governance and Organizational Behavior Review*

I want to ask about the process of my article, is it accepted or not? info please

Thank you for your attention.

Best regards

Dr. Suyanto

#### Ke-6

**Senin, 1 Mei 2023 pk 22.25**

Jawaban: *final stage of the double-blind review process*

#### Ke-7

**Senin, 1 Mei 2023 pk 23.38**

Jawaban: Terima kasih atas informasi untuk "*final stage blind review*".

Dear Dr. Suyanto,

thank you for your email.

Please be informed that your paper titled "*Analysis of Banking Credit Distribution with the Vector Error Correction Model (VECM) Estimation Method*" submitted to the *Journal of Governance and Regulation* is under the final stage of the double-blind review process.

I'll send you the review report for your paper within 2-3 weeks.

Kind regards,

Olha

## Ke-8

**Selasa, 30 Mei 2023 pk 09.27**

Penulis bertanya, bagaimana proses artikel selanjutnya ke admin jurnal.

Dear Mrs. Olha Lytvynenko

I want to confirm my paper, how is the process?

Thank you for your attention

Best regards

Suyanto

IPWIJA UNIVERSITY

Jl. H. Baping No. 17 Susukan, Ciracas, Jakarta Timur 13750, INDONESIA

Email: [suyanto.ipwija1993@gmail.com](mailto:suyanto.ipwija1993@gmail.com)

## Ke-9

**Kamis, 1 Juni 2023 pk 00.35**

Jawaban dari admin jurnal: Dimohon menunggu hasil *review* dari *reviewer* beberapa hari ke depan.

Dear Suyanto,

**thank you for your email.**

Please be informed that your paper is under the final stage of the double-blind peer review.

I'll come back to you with a reviewer's report and further information within a few days.

Kind regards,

Olha

## Ke-10

**Kamis, 1 Juni 2023 pk 11.49**

Penulis mengucapkan terima kasih kepada admin jurnal

Thank you for your email and information.

Best regards,

Suyanto

IPWIJA University

Email: [suyanto.ipwija1993@gmail.com](mailto:suyanto.ipwija1993@gmail.com)

## Ke-11

**Kamis, 1 Juni 2023 pk 00.35**

Jawaban dari admin jurnal: diinformasikan bahwa artikel sedang dilakukan *final stage of the blind double peer review*.

Dear Suyanto,

**thank you for your email.**

Please be informed that your paper is under the final stage of the double-blind peer review.

I'll come back to you with a reviewer's report and further information within a few days.

Kind regards,  
Olha

## Ke-12

**Sabtu, 15 Juli 2023 pk 13.26**

Ada informasi dari admin bahwa: *limited access to my email.*

Hello!

Thank you for reaching out to me.

I am on vacation and will be back on July 17. During this period I will have limited access to my email.

Please contact Ms Daryna Chorna at [d.chorna@virtusinterpress.org](mailto:d.chorna@virtusinterpress.org) for all the issues concerning the *Journal of Governance and Regulation*.

All questions regarding the journal *Corporate & Business Strategy Review* should be addressed to Ms Valeriia Syromlia at [cb@virtusinterpress.org](mailto:cb@virtusinterpress.org)

For matters related to the journal *Risk Governance and Control: Financial Markets & Institutions* please contact Ms Sofiya Kotliarevska at [sofiya.kotliarevska@virtusinterpress.org](mailto:sofiya.kotliarevska@virtusinterpress.org)

For the journal *Corporate Ownership and Control* and all other matters (upcoming online conference, books, subscriptions, etc.), please contact Director of the Publishing House, Prof. Alexander Kostyuk via [alex\\_kostyuk@virtusinterpress.org](mailto:alex_kostyuk@virtusinterpress.org)

Your message is very important for us, so, in any case, my colleagues will receive it and get back to you shortly.

Thank you.  
Best wishes,  
Olha

## Ke-13

**Rabu, 19 Juli 2023 pk 00.47**

Jawaban dari Admin: Your paper is under final stage of analysis by the editorial team.

Dear Dr. Suyanto,  
thank you for your email.

Your paper is under the final stage of analysis by the editorial team. I'll come back to you with the decision of the editorial team within the next week.

Have a nice day!

Kind regards,  
Olha

## Ke-14

**Senin, 24 Juli 2023 pk 15.12**

**Jawaban dari Admin sebagai berikut:** Thank you again for the provided revised version of the paper "*Analysis of Banking Credit Distribution with the Vector Error Correction Model (VECM) Estimation Method*" and your work.

Still, the paper requires a few more corrections before it may be accepted, namely:

1) The editorial team of the journal suggests to use the following title of the article: "*Analysis of Banking Credit Distribution Using the Vector Error Correction Model*"

*Estimation Method*" in order to increase the readability of your paper and the citation rate.

2) In the abstract, please reframe the sentence describing independent and dependent variables to make them clear.

3) We suggest reducing the number of subsections in the "Literature review" section so that the paper has a more scholarly structure.

4) "Research Methodology" section should also contain description of alternative methods that would be suitable for conducting the research.

5) We recommend splitting up the section "Results and Discussion" into two different parts: "Results" and "Discussion".

6) We advise you to avoid starting any section or subsection of the paper with the tables or figures. Please check Section 4. There should be the description of the table/figure before.

7) Please provide editable version of all figures and tables.

Please be so kind as to send your final revised manuscript by **July 31**.

I am looking forward to hearing from you.

## Ke-15

**Senin, 24 Juli 2023 pk 23.32**

Jawaban Penulis:

Dear Mrs. Olha Lytvynenko

Yes, I received it and I will immediately revise my paper.

Thank you for your attention, and cooperation for my paper.

Best regards,

Suyanto

IPWIJA University

Email: [suyanto.ipwija1993@gmail.com](mailto:suyanto.ipwija1993@gmail.com)

## Ke-16

**Senin, 31 Juli 2023 pk 08.25**

Jawaban Penulis :

Dear Mrs. Olha Lytvynenko

Here I send the results of the revision

hopefully soon there will be good news for my paper

thank you for your attention

Best regards,

Suyanto

IPWIJA University

Email: [suyanto.ipwija1993@gmail.com](mailto:suyanto.ipwija1993@gmail.com)

## Ke-17

**Jumat, 4 Agustus 2023 pk 18.27**

Jawaban dari Admin:

Dear Suyanto,  
thank you for your response and the provided updated revised paper.  
The editorial team is analyzing it, and I'll come back to you with the decision of the editorial team within a few weeks.  
Have a nice day!  
Kind regards,  
Olha

### **Ke-18**

**Jumat, 4 Agustus 2023 pk 22.50**

Jawaban Penulis:

Hallo Mrs. Olha Lytvynenko

Thank you very much for your reply and information for my article.

I hope good information the next time.

Best regards,

Suyanto

IPWIJA University

Email: [suyanto.ipwija1993@gmail.com](mailto:suyanto.ipwija1993@gmail.com)

### **Ke-19**

**Sabtu, 12 Agustus 2023 pk 12.29**

Pertanyaan Penulis:

**Dear Mrs. Olha Lytvynenko**

I want to confirm my paper, how is the process?

I hope good information for my paper.

Thank you very much for your attention and information.

Best regards,

**Suyanto**

IPWIJA UNIVERSITY

Jl. H. Baping No. 17 Susukan, Ciracas, Jakarta Timur 13750, Indonesia

Email: [suyanto.ipwija1993@gmail.com](mailto:suyanto.ipwija1993@gmail.com)

### **Ke-20**

**Rabu, 16 Agustus 2023 pk 21.55**

Jawaban Admin:

Dear Suyanto,

thank you for your email.

Please be informed that your paper is under the final stage of analysis by the editorial team.

I'll come back to you with the decision of the editorial team within the next week.

Have a nice day!

Kind regards,

Olha

## Ke-21

**Rabu, 16 Agustus 2023 pk 11.01PM**

Pertanyaan Penulis

Dear Mrs. Olha Lytvynenko

Thank you very much for your email and information for my paper.

Have a nice day, and May God bless you.

Kind regards,

Suyanto

IPWIJA University

Email: [suyanto.ipwija1993@gmail.com](mailto:suyanto.ipwija1993@gmail.com)

## Ke-22

On Wed, 23 Aug 2023 at 18:51, Olha Lytvynenko

<[olha.lytvynenko@virtusinterpress.org](mailto:olha.lytvynenko@virtusinterpress.org)> wrote:

**Dear Suyanto,**

thank you again for the provided revised version of the paper and your work.

Still, the paper requires a few more corrections before it may be accepted, namely:

- 1) You are suggested to return back subsection 2.2 and 2.3.
- 2) "Research Methodology" section should also contain description of alternative methods that would be suitable for conducting the research.
- 3) We advise you to avoid starting any section or subsection of the paper with the tables or figures. Please check Section 4. There should be the description of the table/figure before.
- 4) Please provide editable versions of all figures and tables.

Please be so kind as to send your final revised manuscript by **August 30**.

I am looking forward to hearing from you.

Kind regards,

**Olha**

## Ke-23

**On Wed, 23 Aug 2023 at 20:40, Suyanto Walidi** <[suyanto.ipwija1993@gmail.com](mailto:suyanto.ipwija1993@gmail.com)> wrote:

**Dear Mrs. Olha Lytvynenko**

Yes, I received it and I will immediately revise my paper.

Thank you for your attention and cooperation.

Best regards,

Suyanto

IPWIJA University

Email: [suyanto.ipwija1993@gmail.com](mailto:suyanto.ipwija1993@gmail.com)

## Ke-24

On Tue, Aug 29, 2023 at 5:25 PM Suyanto Walidi <[suyanto.ipwija1993@gmail.com](mailto:suyanto.ipwija1993@gmail.com)> wrote:

**Dear Olha**

Here I attach the results of the revision, I hope you get good news

Thank you for your attention

Best regards,  
Suyanto  
IPWIJA University  
Email: [suyanto.ipwija1993@gmail.com](mailto:suyanto.ipwija1993@gmail.com)

## Ke-25

**2 September 2023 pk 03.06**

Dear Suyanto,  
thank you for your email.  
Please note that this revised paper by Suyanto and Julia Safitri has already been received and accepted for publication.  
Please let me know if you have any comments on this matter.  
Kind regards,  
Olha

## Ke-26

**Selasa, 21 November 2023 pk 17.15**

Dear Suyanto,  
thank you for sending the final revised version of your manuscript "*Analysis of Banking Credit Distribution Using the Vector Error Correction Model Estimation Method*". I appreciate your attention in addressing the report's comments. The final revisions of your paper are acceptable.  
In this regard, the editorial team would like to propose you two publication options:  
1) The journal [\*Corporate & Business Strategy Review\*](#), that is Scopus-indexed. In this case, your paper may be published spring 2024.  
2) The *Journal of Governance and Regulation*. In this case, your paper may be published in summer 2024.  
Please let me know your decision so that we may send you the corresponding acceptance letter for your paper and the link for payment.  
Kind regards,  
Olha

## Ke-27

**23 November 2023 pk 17.52**

**Dear : Olha Lytvynenko** : Senior Managing Editor, Managing Editor of the journals "Corporate Ownership and Control", "Journal of Governance and Regulation", "Risk Governance and Control: Financial Markets & Institutions", and "Corporate & Business Strategy Review"

Thank you for your email and information my article publication (the final revisions have acceptable)

Maybe I will choose "The Journal Corporate & Business Strategy Review" (**Spring 2024**).

Kind regards,  
**Suyanto Suyanto**  
IPWIJA University



Email: [suyanto.ipwija1993@gmail.com](mailto:suyanto.ipwija1993@gmail.com)

Orcid id : 0000-0003-1186-8828

## Ke-28

23 November 2023 pk 17.52

Dear Suyanto,

*I am writing in case you haven't received my previous email.*

I am happy to inform you that your paper has been accepted for publication in the journal *Corporate & Business Strategy Review* (under the condition of English language proofreading). In attachment you'll find the Letter of Acceptance.

Please note that your paper is planned to be published in issue 1-2 (spring 2024).

The paper will be open accessed at the website of the Publisher immediately after its publication. In this way you, as the author, will take part in our Virtus open-access network program. Moreover, under this immediate open access option, you will have a right to upload your paper (a PDF file of your published paper) as full-text elsewhere ([ssrn.com](http://ssrn.com), Researchgate, [academia.edu](http://academia.edu), EconStor, RePEc, your university repositories, personal webpages, etc.) for open public access and disseminate the paper among your colleagues that will speed up your paper citation. Also, we will immediately, after publishing your paper at our website, start promoting your paper among our international network of scholars in corporate governance, accounting and finance (more than 5400 scholars worldwide) through direct linking, social networking, etc.

The payment of publication fee (the APC) should be made via PayPal. In order to pay by PayPal, you should follow the link [www.paypal.com](http://www.paypal.com), then register an account (it is easy) and use the following account our details to pay:

- account - [alex\\_kostyuk@virtusinterpress.org](mailto:alex_kostyuk@virtusinterpress.org)

- name of recipient - Oleksandr Kostyuk

Please make the payment in USD, not in EUR. The equivalent of 830 EURO (740 of APC+90 of proofreading fee) would be 905 USD. So, please transfer 905 USD to [alex\\_kostyuk@virtusinterpress.org](mailto:alex_kostyuk@virtusinterpress.org)

You are kindly asked to finalise the payment **within a week**, so that we may put your paper into the publication schedule.

Please let me know once the payment is finalised and we will proceed with typesetting and proofreading your paper.

Kind regards,

**Olha**

## Ke-29

23 November 2023 pk 19.02

Dear : Olha Lytvynenko (Senior Managing Editor, Managing Editor of the journals "Corporate Ownership and Control", "Journal of Governance and Regulation", "Risk Governance and Control: Financial Markets & Institutions", and "Corporate & Business Strategy Review").

Thank you for your email and information my article has been accepted for publication in the *Corporate & Business Strategy Review*.

I am very happy, this is good news for my article publication, and I will transfer \$905.00 to your bank account as soon as possible.

Kind regards,

**Suyanto Suyanto**

IPWIJA University

Email : [suyanto.ipwija1993@gmail.com](mailto:suyanto.ipwija1993@gmail.com)

## **Ke-30**

24 November 2023 pk 11.26

Dear : Olha Lytvynenko

Excuse me. First, could you give to me Bank Account and Name of Bank, and Name Owner Account for transfer my article publication in Journal Corporate & Business Strategy Review?

Second, may I transfer from FLIP for my article publication and without Paypal?

Thank you very much for your information and attention in this matter.

Kind regards,

**Suyanto Suyanto**

IPWIJA University

Email: [suyanto.ipwija1993@gmail.com](mailto:suyanto.ipwija1993@gmail.com)

## **Ke-31**

**24 november 2023 pk 14.20**

Dear Suyanto Suyanto,

thank you for your email.

As an alternative to PayPay, you may pay online using your credit card following the links:

- 740 EUR here: <https://www.virtusgccg.org/other-information.html> (the button "Pay Now")

- 90 EUR here: <https://virtusinterpress.org/Other-information.html> (the button "Pay Now")

Please let me know if this method works for you.

Kind regards, Olha

## **Ke-32**

**24 November 2023 pk 18.54**

**Dear : Olha Lytvynenko** (*Senior Managing Editor, Managing Editor of the journals "Corporate Ownership and Control", "Journal of Governance and Regulation", "Risk Governance and Control: Financial Markets & Institutions", and "Corporate & Business Strategy Review"*)

Thank you for your email, information and attention for my paper publication in the Journal Corporate & Business Strategy Review. Excuse me, today I have paid \$905.00 by Paypal to [alex\\_kostyuk@virtusinterpress.org](mailto:alex_kostyuk@virtusinterpress.org) (see attachment) from my credit card PT. Bank Negara Indonesia.

Kind regards,

**Suyanto Suyanto**

Department of Management IPWIJA University  
Email: [suyanto.ipwija1993@gmail.com](mailto:suyanto.ipwija1993@gmail.com)

### Ke-33

24 November 2023 pk 20.26

Dear Suyanto Suyanto,  
thank you for your email.

I am glad to confirm that your payment has been received, thank you very much.  
If you need a letter of payment receipt, please let me know.

Kind regards,  
Olha

### Ke-34

24 November 2023 pk 21.08

Dear : Olha Lytvynenko (*Senior Managing Editor, Managing Editor of the journals "Corporate Ownership and Control", "Journal of Governance and Regulation", "Risk Governance and Control: Financial Markets & Institutions", and "Corporate & Business Strategy Review"*)

Thank you very much for your email and information for my payment (the Payment of Publication Fee (APC))

Yes, I need a letter of payment receipt, and I hope Letter of Acceptance (LoA) for my paper publication in the journal "**Corporate & Business Strategy Review**" (Spring 2024). Have a nice weekend, and May God Bless You.

Kind Regards,

**Suyanto Suyanto**

Department of Management, IPWIJA University

Email : [suyanto.ipwija1993@gmail.com](mailto:suyanto.ipwija1993@gmail.com)

Orcid id : 0000-0003-1186-8828

### Ke-35

28 November 2023 pk 23.59

Dear Suyanto Suyanto,  
please find attached a letter of payment receipt, as requested.

Have a nice day!

Kind regards,  
Olha

### Ke-36

29 November 2023 pk 02.23

Dear : Olha Lytvynenko

Thank you very much for your email and information.

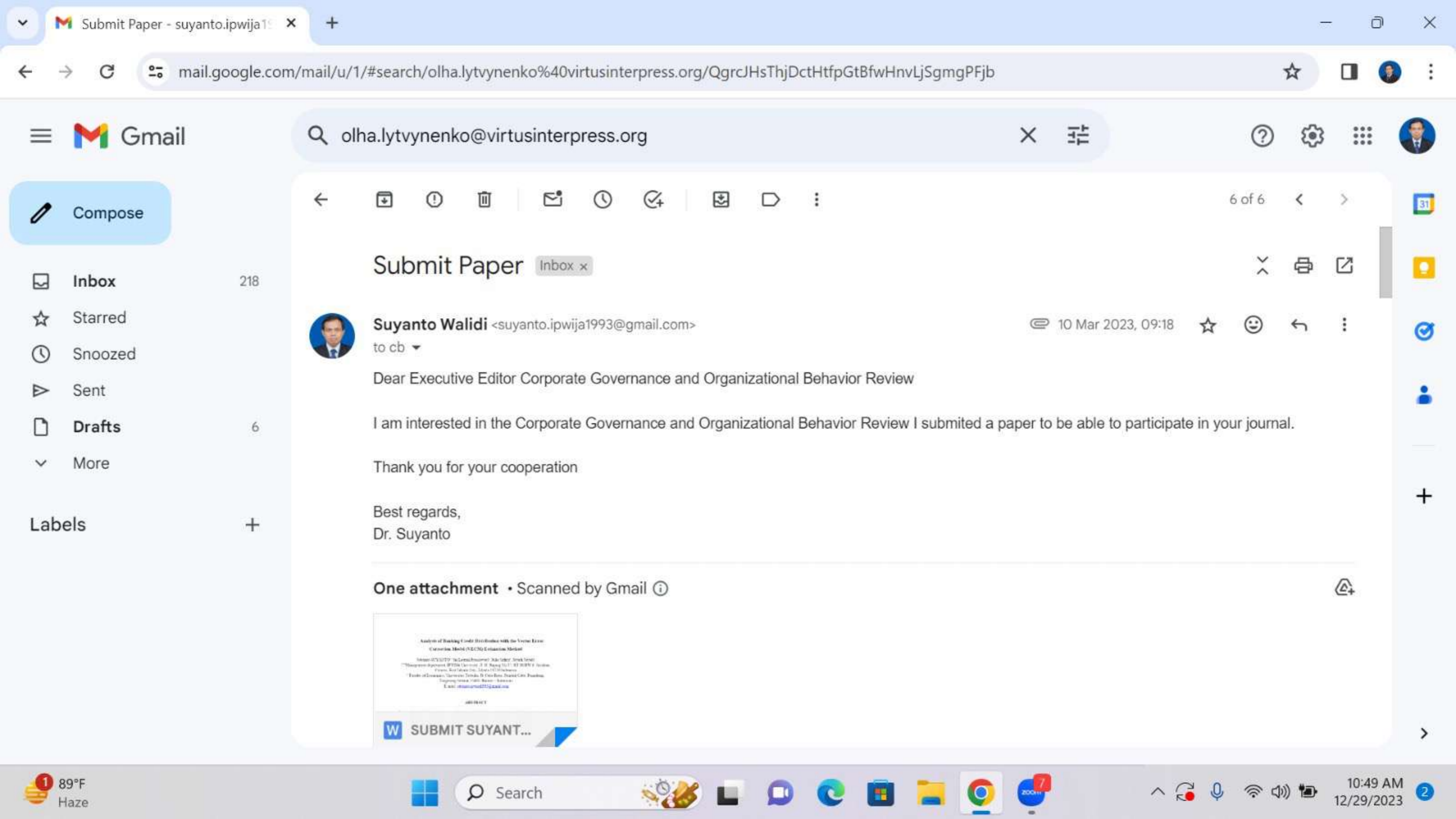
Kind regards,

Suyanto Suyanto

IPWIJA University

Email: [suyanto.ipwija1993@gmail.com](mailto:suyanto.ipwija1993@gmail.com)

==end of correspondencies==



Compose

- Inbox 218
- Starred
- Snoozed
- Sent
- Drafts 6
- More
- Labels +

6 of 6

### Submit Paper Inbox x

 **Suyanto Walidi** <suyanto.ipwija1993@gmail.com> 10 Mar 2023, 09:18 ☆ 😊 ↩ ⋮

to cb ▾

Dear Executive Editor Corporate Governance and Organizational Behavior Review

I am interested in the Corporate Governance and Organizational Behavior Review I submitted a paper to be able to participate in your journal.

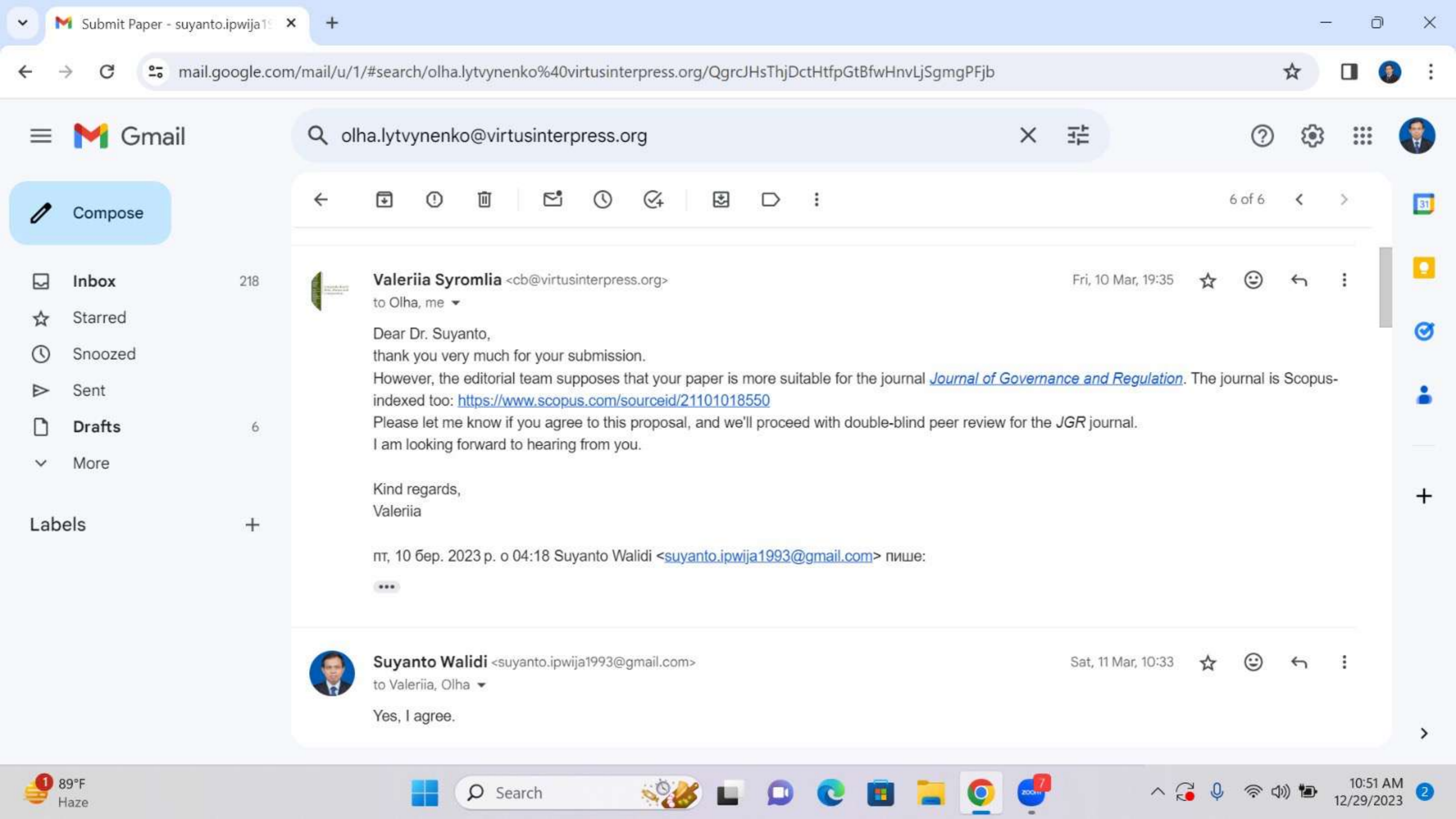
Thank you for your cooperation

Best regards,  
Dr. Suyanto

One attachment • Scanned by Gmail ⓘ







Compose

- Inbox 218
- Starred
- Snoozed
- Sent
- Drafts 6
- More
- Labels +

6 of 6

← [Icons] →

**Valeriia Syromlia** <cb@virtusinterpress.org> Fri, 10 Mar, 19:35

to Olha, me

Dear Dr. Suyanto,  
 thank you very much for your submission.  
 However, the editorial team supposes that your paper is more suitable for the journal *Journal of Governance and Regulation*. The journal is Scopus-indexed too: <https://www.scopus.com/sourceid/21101018550>  
 Please let me know if you agree to this proposal, and we'll proceed with double-blind peer review for the JGR journal.  
 I am looking forward to hearing from you.

Kind regards,  
 Valeriia

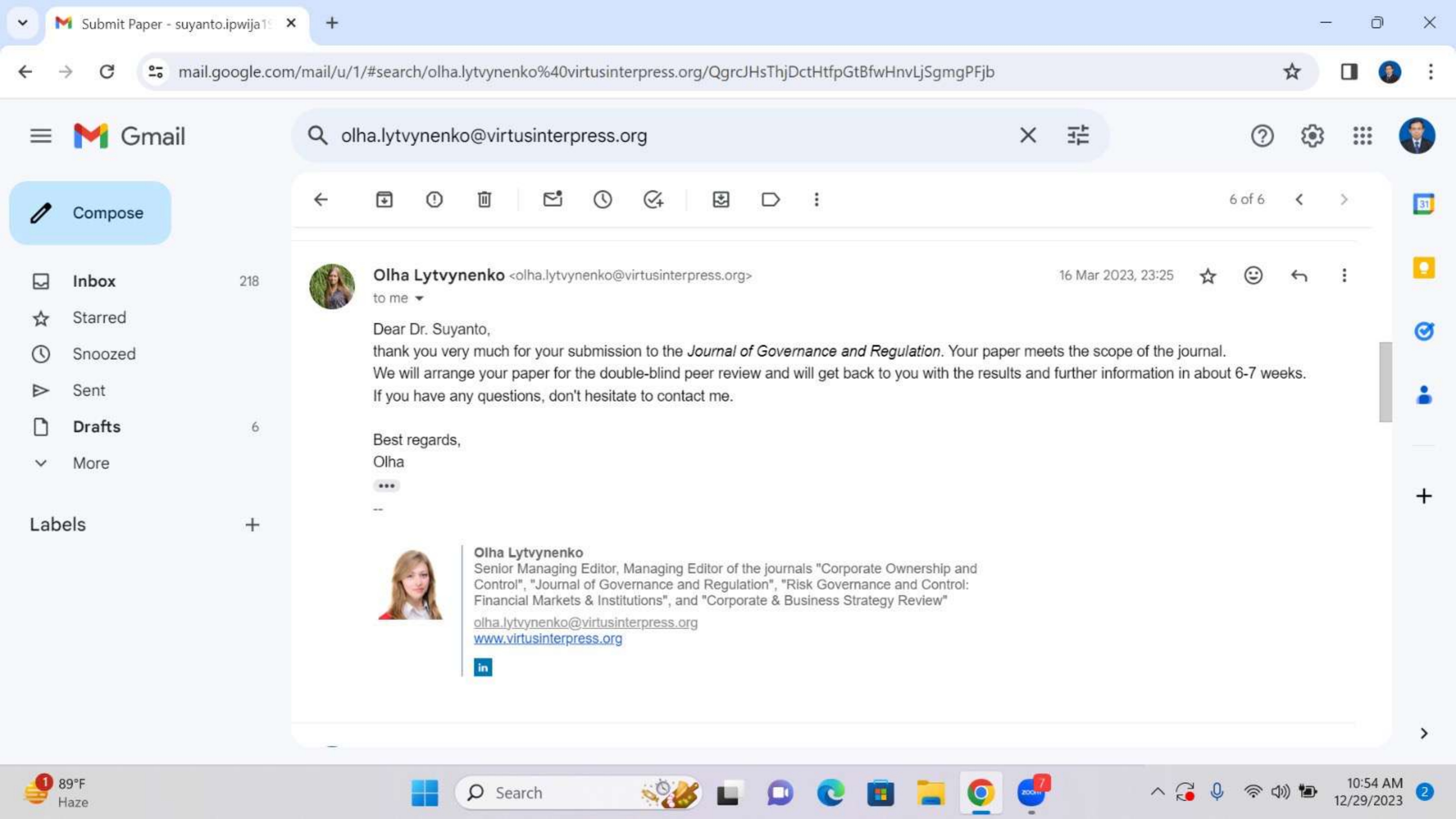
пт, 10 бер. 2023 р. о 04:18 Suyanto Walidi <suyanto.ipwija1993@gmail.com> пише:

...

**Suyanto Walidi** <suyanto.ipwija1993@gmail.com> Sat, 11 Mar, 10:33

to Valeriia, Olha

Yes, I agree.



Compose

- Inbox 218
- Starred
- Snoozed
- Sent
- Drafts 6
- More
- Labels +

6 of 6

← [Icons] →

**Olha Lytvynenko** <olha.lytvynenko@virtusinterpress.org> 16 Mar 2023, 23:25

to me

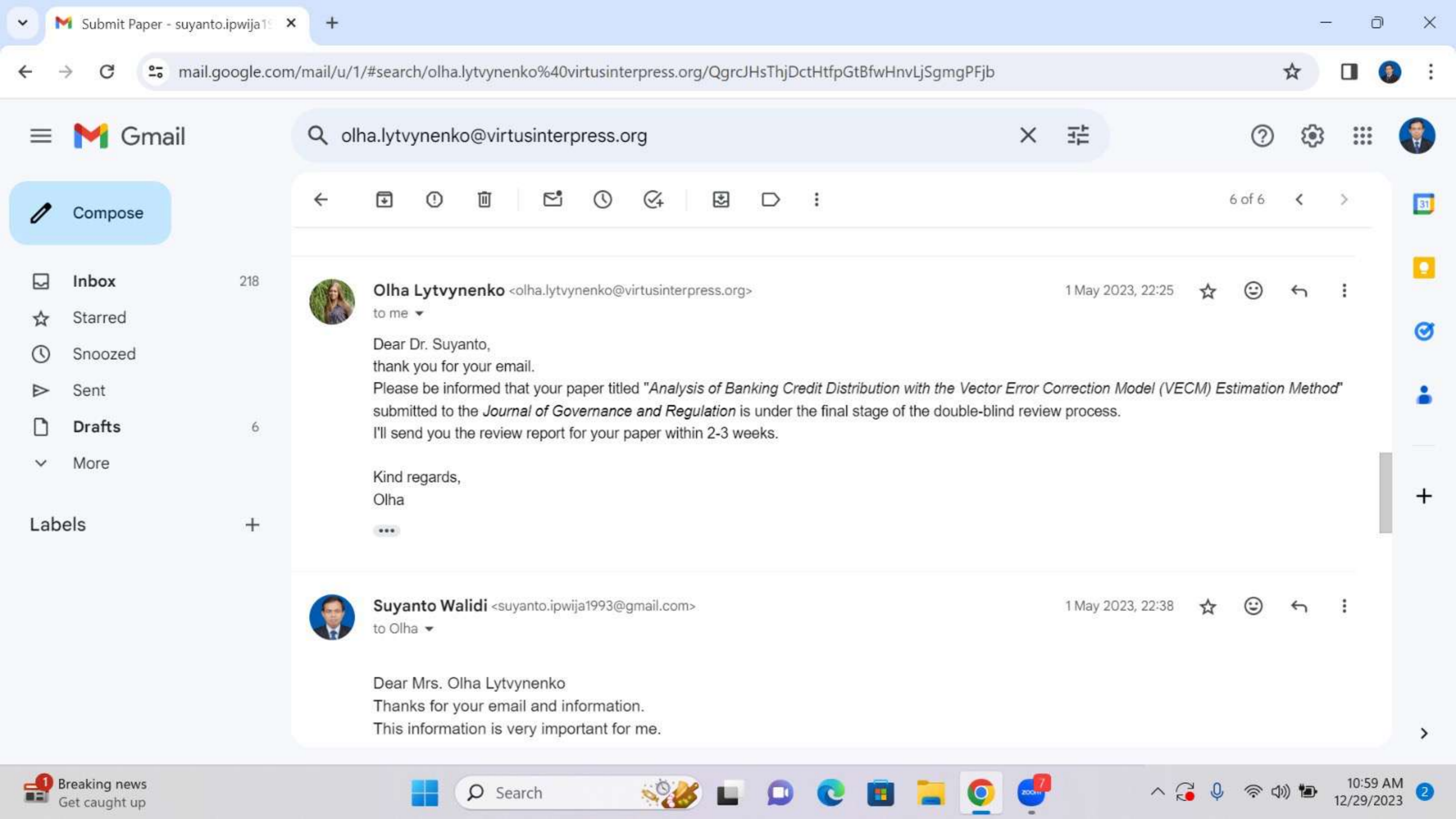
Dear Dr. Suyanto,  
 thank you very much for your submission to the *Journal of Governance and Regulation*. Your paper meets the scope of the journal.  
 We will arrange your paper for the double-blind peer review and will get back to you with the results and further information in about 6-7 weeks.  
 If you have any questions, don't hesitate to contact me.

Best regards,  
 Olha



**Olha Lytvynenko**  
 Senior Managing Editor, Managing Editor of the journals "Corporate Ownership and Control", "Journal of Governance and Regulation", "Risk Governance and Control: Financial Markets & Institutions", and "Corporate & Business Strategy Review"  
[olha.lytvynenko@virtusinterpress.org](mailto:olha.lytvynenko@virtusinterpress.org)  
[www.virtusinterpress.org](http://www.virtusinterpress.org)





Compose

- Inbox 218
- Starred
- Snoozed
- Sent
- Drafts 6
- More
- Labels +

6 of 6

← [Add] [Info] [Trash] [Reply] [Reply All] [Forward] [Print] [More]

**Olha Lytvynenko** <olha.lytvynenko@virtusinterpress.org> 1 May 2023, 22:25

to me

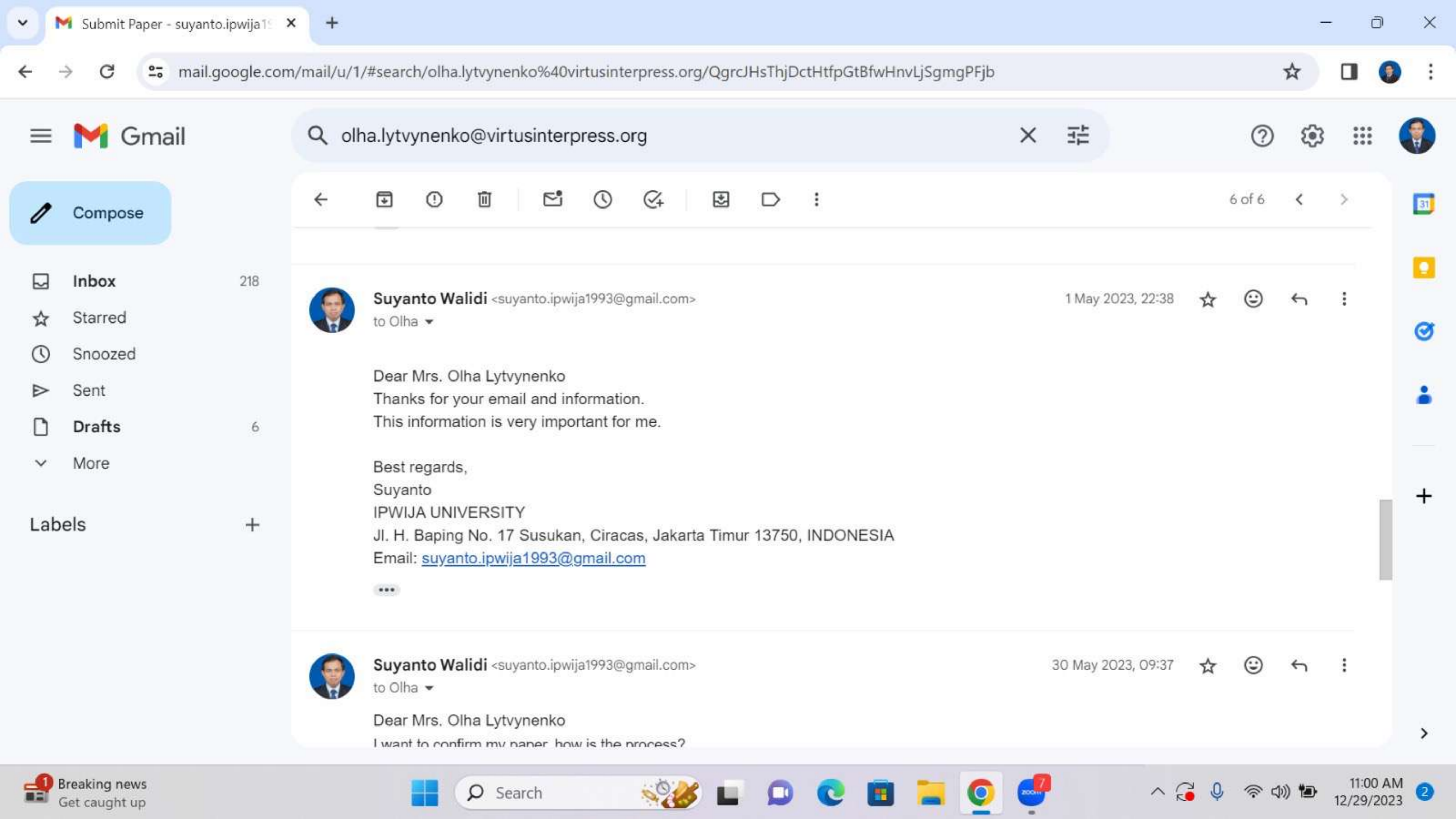
Dear Dr. Suyanto,  
thank you for your email.  
Please be informed that your paper titled "*Analysis of Banking Credit Distribution with the Vector Error Correction Model (VECM) Estimation Method*" submitted to the *Journal of Governance and Regulation* is under the final stage of the double-blind review process.  
I'll send you the review report for your paper within 2-3 weeks.

Kind regards,  
Olha

**Suyanto Walidi** <suyanto.ipwija1993@gmail.com> 1 May 2023, 22:38

to Olha

Dear Mrs. Olha Lytvynenko  
Thanks for your email and information.  
This information is very important for me.



Gmail

olha.lytvynenko@virtusinterpress.org

Compose

Inbox 218

Starred

Snoozed

Sent

Drafts 6

More

Labels +

6 of 6

Suyanto Walidi <suyanto.ipwija1993@gmail.com> 1 May 2023, 22:38

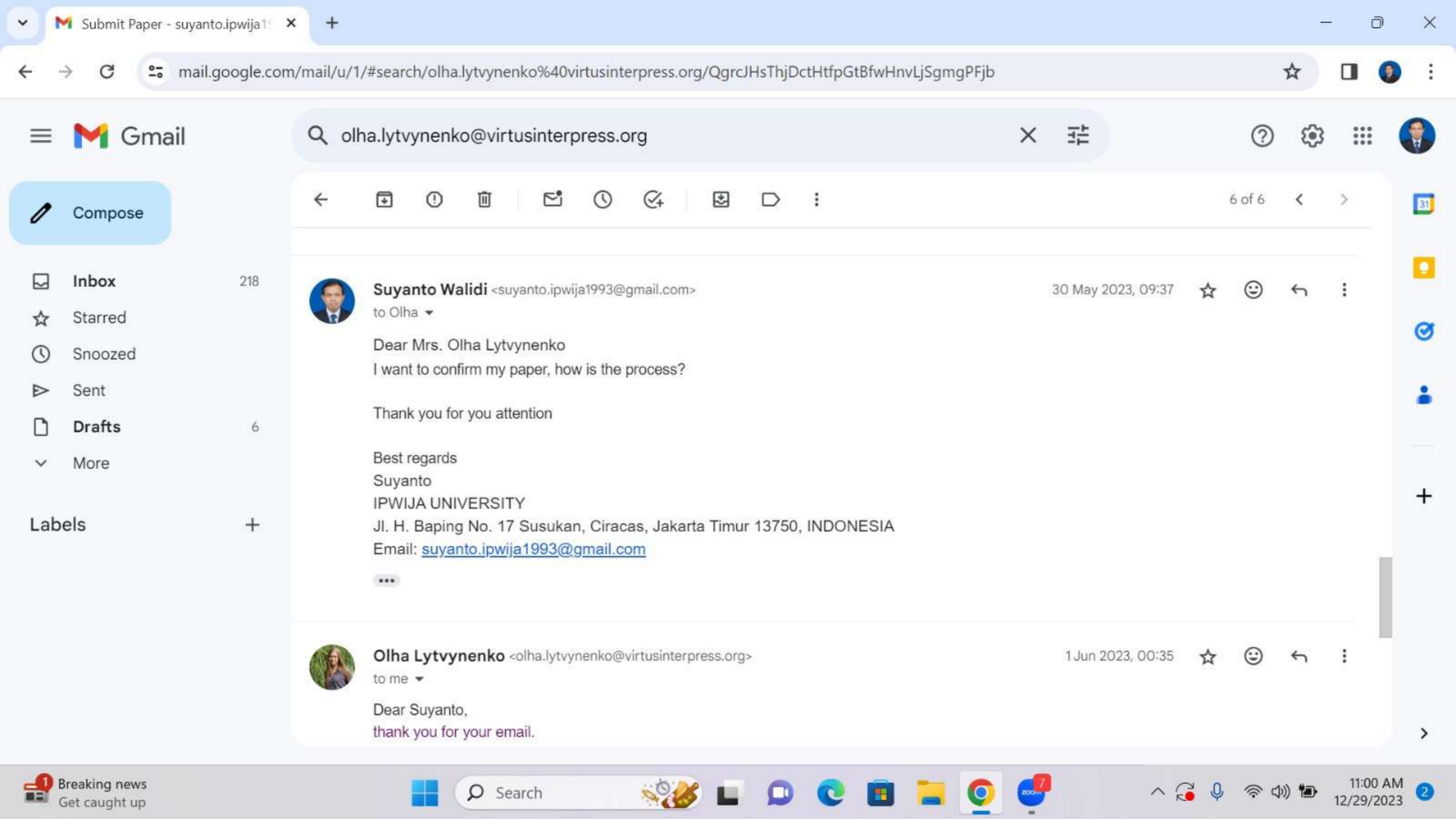
Dear Mrs. Olha Lytvynenko  
Thanks for your email and information.  
This information is very important for me.

Best regards,  
Suyanto  
IPWIJA UNIVERSITY  
Jl. H. Baping No. 17 Susukan, Ciracas, Jakarta Timur 13750, INDONESIA  
Email: [suyanto.ipwija1993@gmail.com](mailto:suyanto.ipwija1993@gmail.com)

Suyanto Walidi <suyanto.ipwija1993@gmail.com> 30 May 2023, 09:37

Dear Mrs. Olha Lytvynenko  
I want to confirm my paper, how is the process?





Gmail

olha.lytvynenko@virtusinterpress.org

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- Sent
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- More

Labels +

6 of 6

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**Suyanto Walidi** <suyanto.ipwija1993@gmail.com> 30 May 2023, 09:37

to Olha

Dear Mrs. Olha Lytvynenko  
I want to confirm my paper, how is the process?

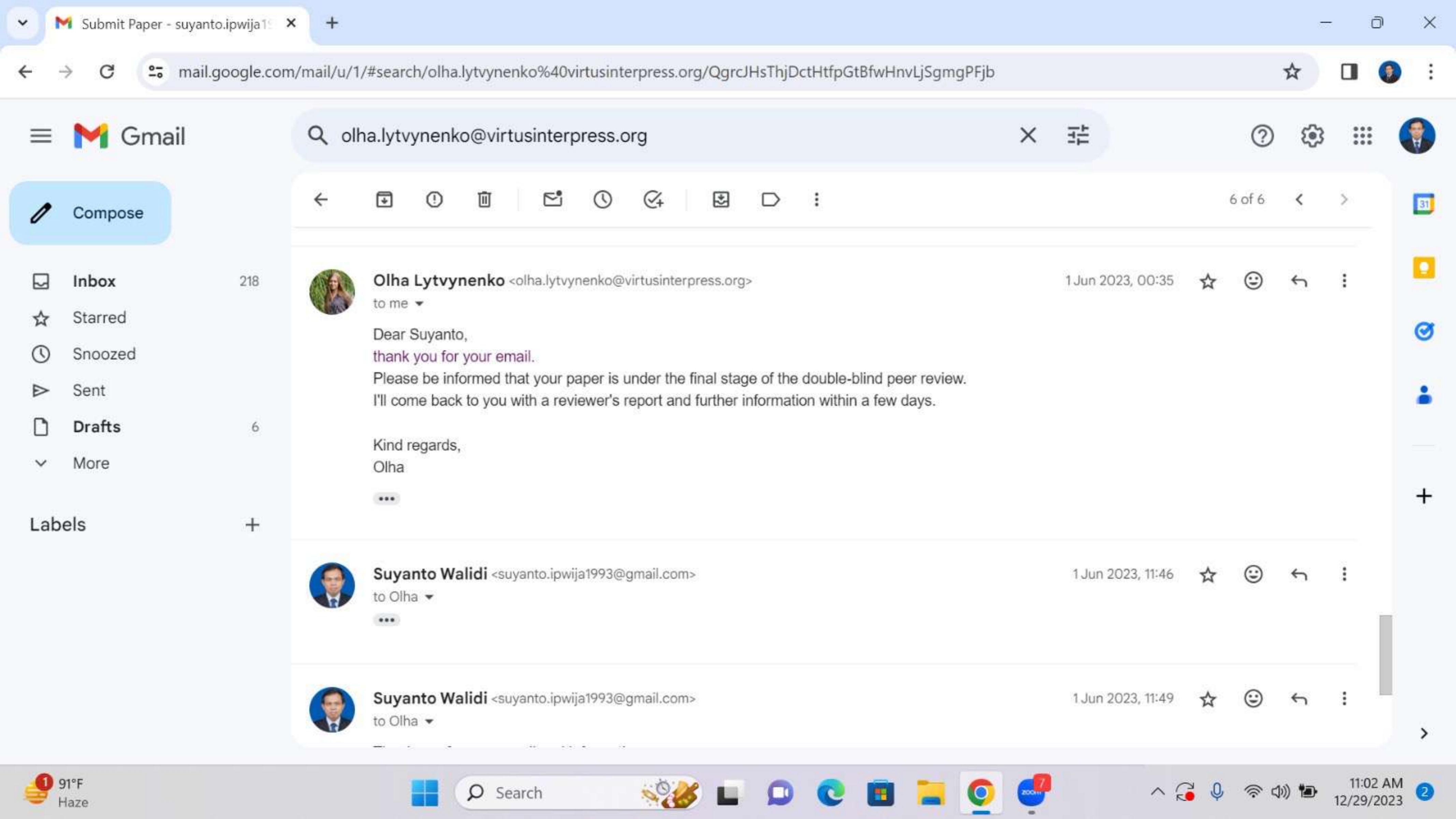
Thank you for you attention

Best regards  
Suyanto  
IPWIJA UNIVERSITY  
Jl. H. Baping No. 17 Susukan, Ciracas, Jakarta Timur 13750, INDONESIA  
Email: [suyanto.ipwija1993@gmail.com](mailto:suyanto.ipwija1993@gmail.com)

**Olha Lytvynenko** <olha.lytvynenko@virtusinterpress.org> 1 Jun 2023, 00:35

to me

Dear Suyanto,  
thank you for your email.



Gmail

olha.lytvynenko@virtusinterpress.org

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**Olha Lytvynenko** <olha.lytvynenko@virtusinterpress.org> 1 Jun 2023, 00:35

to me

Dear Suyanto,  
 thank you for your email.  
 Please be informed that your paper is under the final stage of the double-blind peer review.  
 I'll come back to you with a reviewer's report and further information within a few days.

Kind regards,  
 Olha

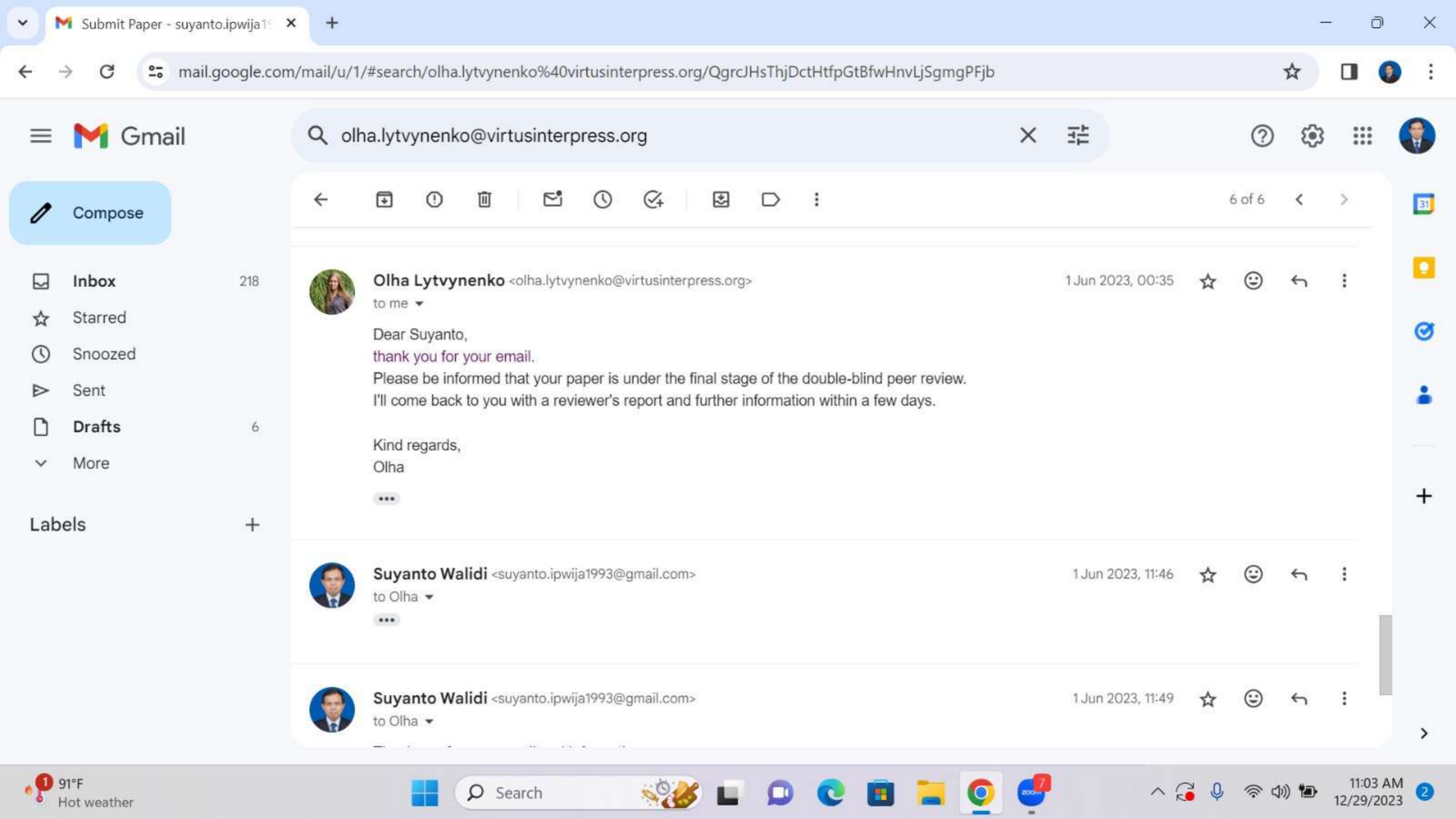
**Suyanto Walidi** <suyanto.ipwija1993@gmail.com> 1 Jun 2023, 11:46

to Olha

**Suyanto Walidi** <suyanto.ipwija1993@gmail.com> 1 Jun 2023, 11:49

to Olha





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**Olha Lytvynenko** <olha.lytvynenko@virtusinterpress.org> 1 Jun 2023, 00:35

to me

Dear Suyanto,  
 thank you for your email.  
 Please be informed that your paper is under the final stage of the double-blind peer review.  
 I'll come back to you with a reviewer's report and further information within a few days.

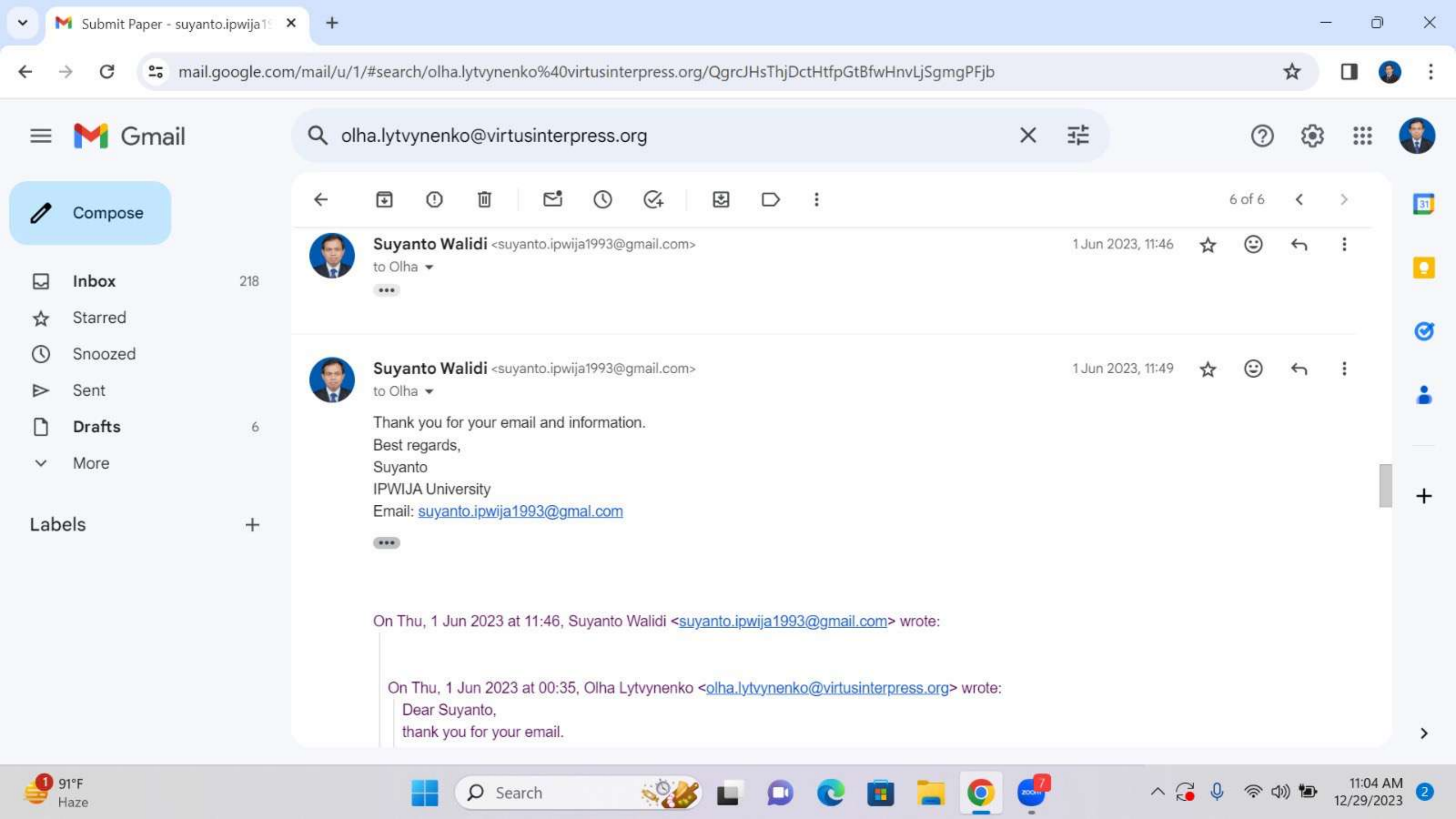
Kind regards,  
 Olha

**Suyanto Walidi** <suyanto.ipwija1993@gmail.com> 1 Jun 2023, 11:46

to Olha

**Suyanto Walidi** <suyanto.ipwija1993@gmail.com> 1 Jun 2023, 11:49

to Olha



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Suyanto Walidi <suyanto.ipwija1993@gmail.com> 1 Jun 2023, 11:46 to Olha

Suyanto Walidi <suyanto.ipwija1993@gmail.com> 1 Jun 2023, 11:49 to Olha

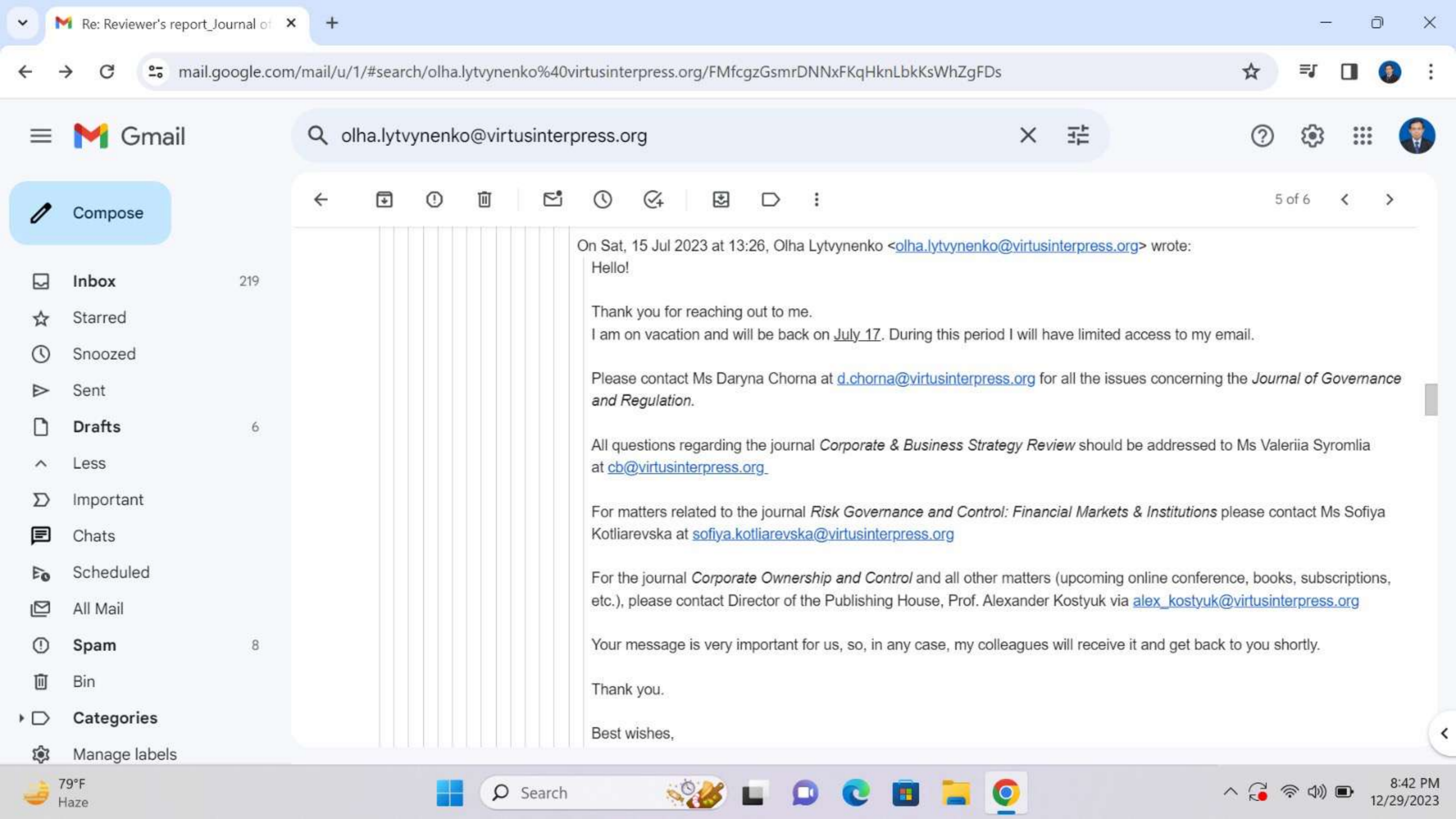
Thank you for your email and information. Best regards, Suyanto IPWIJA University Email: [suyanto.ipwija1993@gmail.com](mailto:suyanto.ipwija1993@gmail.com)

On Thu, 1 Jun 2023 at 11:46, Suyanto Walidi <suyanto.ipwija1993@gmail.com> wrote:

On Thu, 1 Jun 2023 at 00:35, Olha Lytvynenko <olha.lytvynenko@virtusinterpress.org> wrote:

Dear Suyanto, thank you for your email.





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Navigation icons: back, forward, search, delete, archive, refresh, print, etc.

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On Sat, 15 Jul 2023 at 13:26, Olha Lytvynenko <olha.lytvynenko@virtusinterpress.org> wrote:

Hello!

Thank you for reaching out to me. I am on vacation and will be back on July 17. During this period I will have limited access to my email.

Please contact Ms Daryna Chorna at d.chorna@virtusinterpress.org for all the issues concerning the Journal of Governance and Regulation.

All questions regarding the journal Corporate & Business Strategy Review should be addressed to Ms Valeriia Syromlia at cb@virtusinterpress.org.

For matters related to the journal Risk Governance and Control: Financial Markets & Institutions please contact Ms Sofiya Kotliarevska at sofiya.kotliarevska@virtusinterpress.org

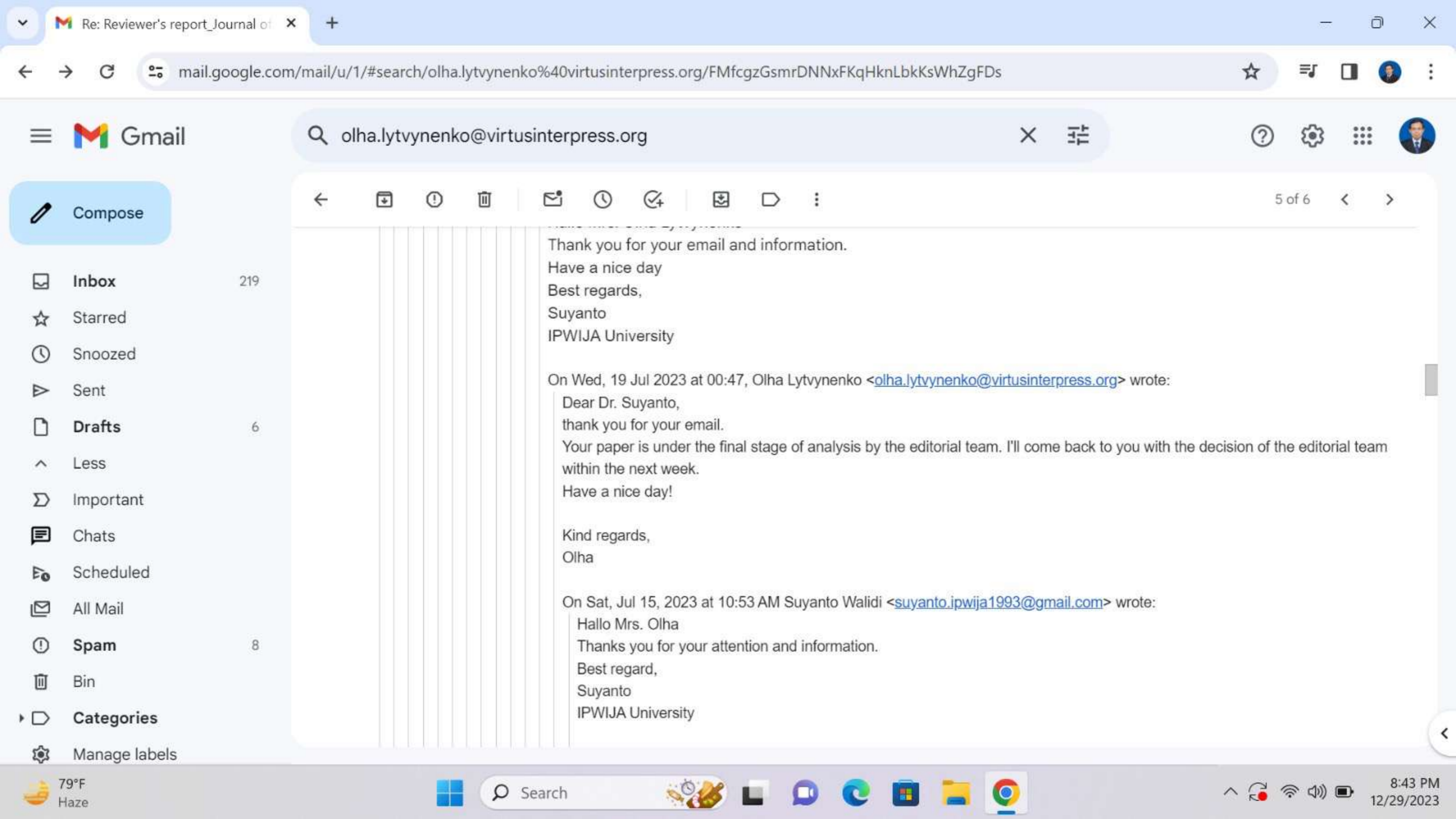
For the journal Corporate Ownership and Control and all other matters (upcoming online conference, books, subscriptions, etc.), please contact Director of the Publishing House, Prof. Alexander Kostyuk via alex\_kostyuk@virtusinterpress.org

Your message is very important for us, so, in any case, my colleagues will receive it and get back to you shortly.

Thank you.

Best wishes,





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Thank you for your email and information.  
Have a nice day  
Best regards,  
Suyanto  
IPWIJA University

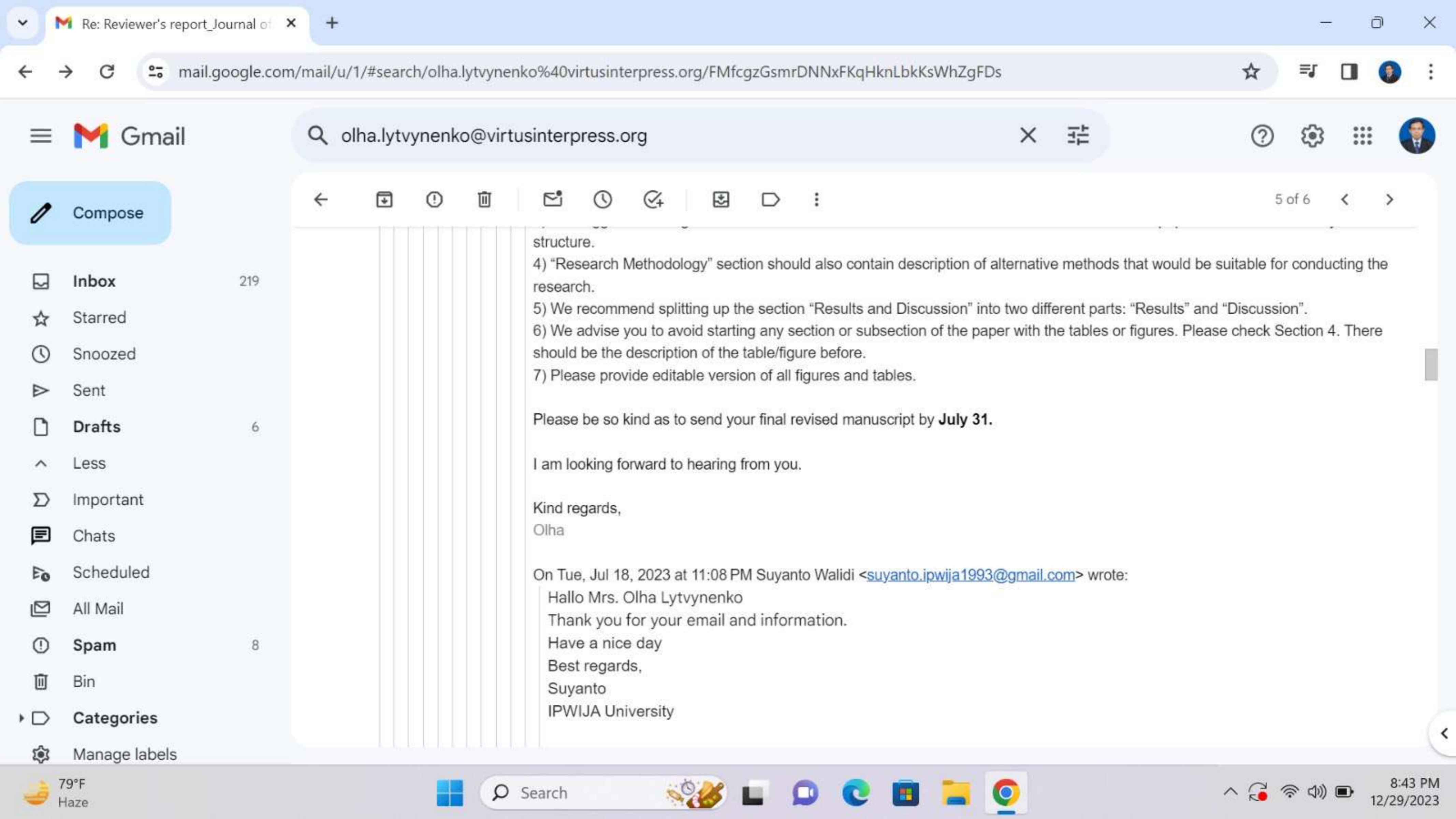
On Wed, 19 Jul 2023 at 00:47, Olha Lytvynenko <olha.lytvynenko@virtusinterpress.org> wrote:

Dear Dr. Suyanto,  
thank you for your email.  
Your paper is under the final stage of analysis by the editorial team. I'll come back to you with the decision of the editorial team within the next week.  
Have a nice day!

Kind regards,  
Olha

On Sat, Jul 15, 2023 at 10:53 AM Suyanto Walidi <suyanto.ipwija1993@gmail.com> wrote:

Hallo Mrs. Olha  
Thanks you for your attention and information.  
Best regard,  
Suyanto  
IPWIJA University



Compose

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- structure.
- 4) "Research Methodology" section should also contain description of alternative methods that would be suitable for conducting the research.
- 5) We recommend splitting up the section "Results and Discussion" into two different parts: "Results" and "Discussion".
- 6) We advise you to avoid starting any section or subsection of the paper with the tables or figures. Please check Section 4. There should be the description of the table/figure before.
- 7) Please provide editable version of all figures and tables.

Please be so kind as to send your final revised manuscript by **July 31**.

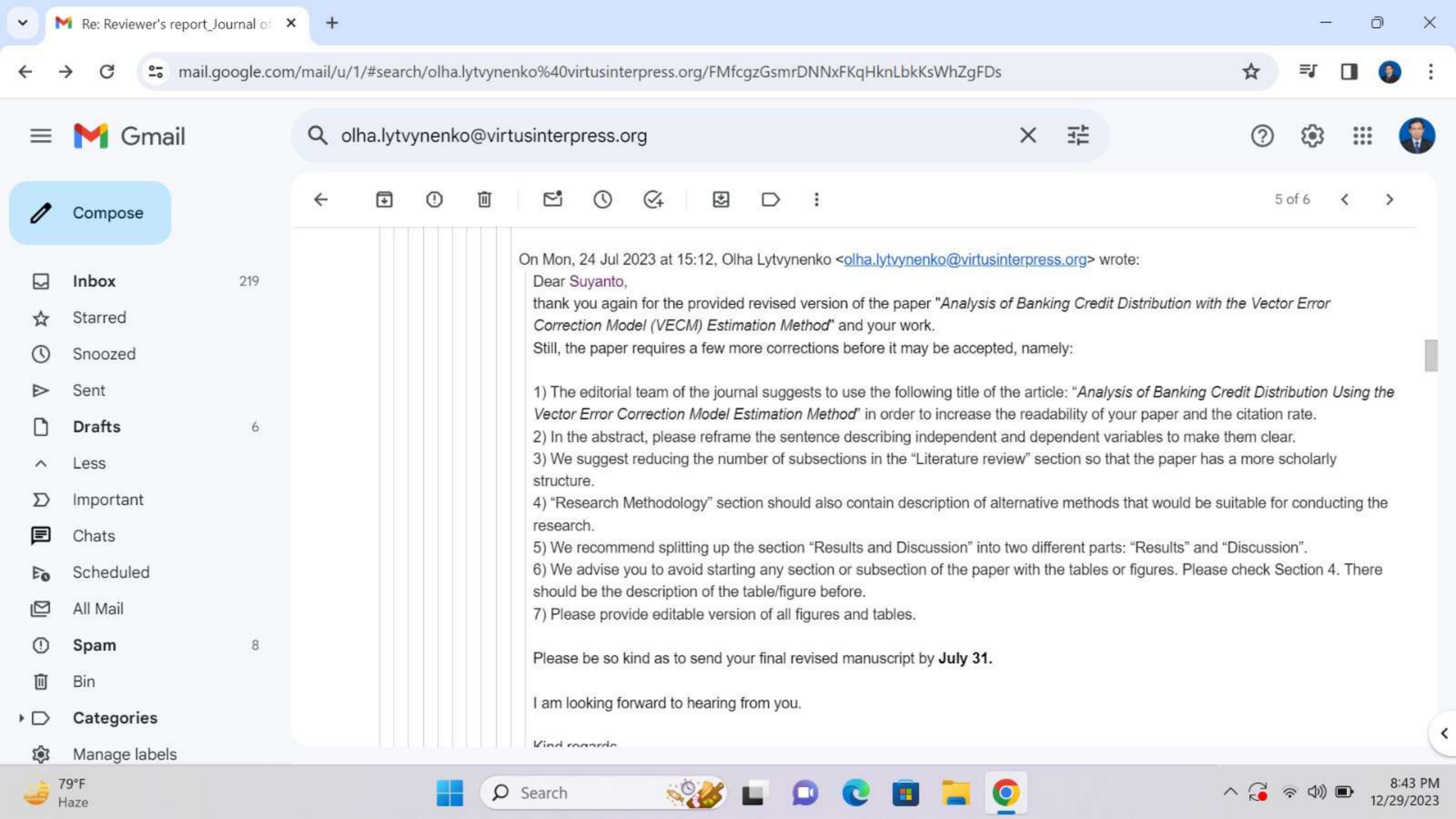
I am looking forward to hearing from you.

Kind regards,  
Olha

On Tue, Jul 18, 2023 at 11:08 PM Suyanto Walidi <[suyanto.ipwija1993@gmail.com](mailto:suyanto.ipwija1993@gmail.com)> wrote:

Hallo Mrs. Olha Lytvynenko  
Thank you for your email and information.  
Have a nice day  
Best regards,  
Suyanto  
IPWIJA University





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On Mon, 24 Jul 2023 at 15:12, Olha Lytvynenko <olha.lytvynenko@virtusinterpress.org> wrote:

Dear Suyanto,  
thank you again for the provided revised version of the paper "Analysis of Banking Credit Distribution with the Vector Error Correction Model (VECM) Estimation Method" and your work.  
Still, the paper requires a few more corrections before it may be accepted, namely:

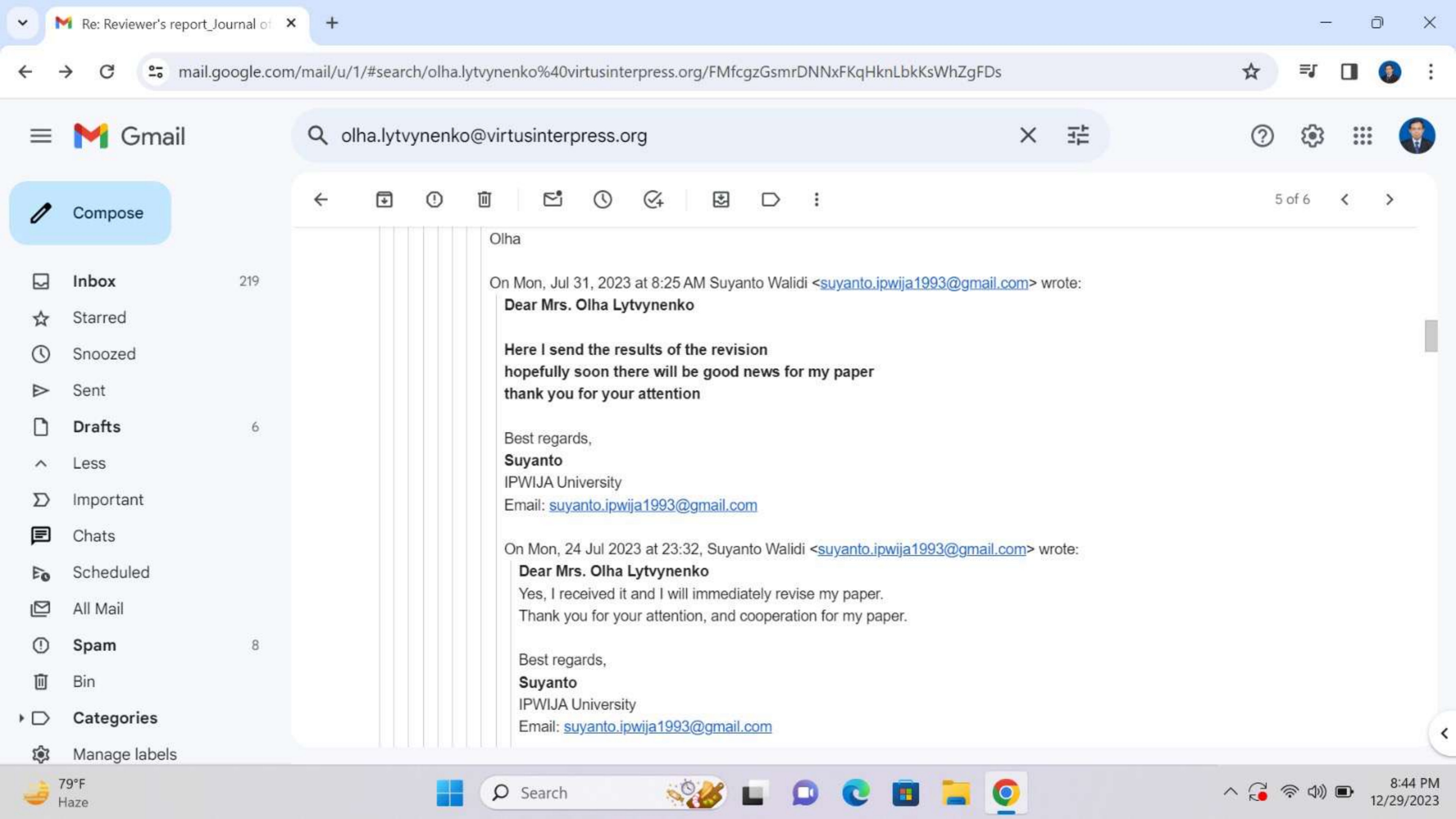
- 1) The editorial team of the journal suggests to use the following title of the article: "Analysis of Banking Credit Distribution Using the Vector Error Correction Model Estimation Method" in order to increase the readability of your paper and the citation rate.
- 2) In the abstract, please reframe the sentence describing independent and dependent variables to make them clear.
- 3) We suggest reducing the number of subsections in the "Literature review" section so that the paper has a more scholarly structure.
- 4) "Research Methodology" section should also contain description of alternative methods that would be suitable for conducting the research.
- 5) We recommend splitting up the section "Results and Discussion" into two different parts: "Results" and "Discussion".
- 6) We advise you to avoid starting any section or subsection of the paper with the tables or figures. Please check Section 4. There should be the description of the table/figure before.
- 7) Please provide editable version of all figures and tables.

Please be so kind as to send your final revised manuscript by **July 31**.

I am looking forward to hearing from you.

Kind regards





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Olha  
On Mon, Jul 31, 2023 at 8:25 AM Suyanto Walidi <suyanto.ipwija1993@gmail.com> wrote:

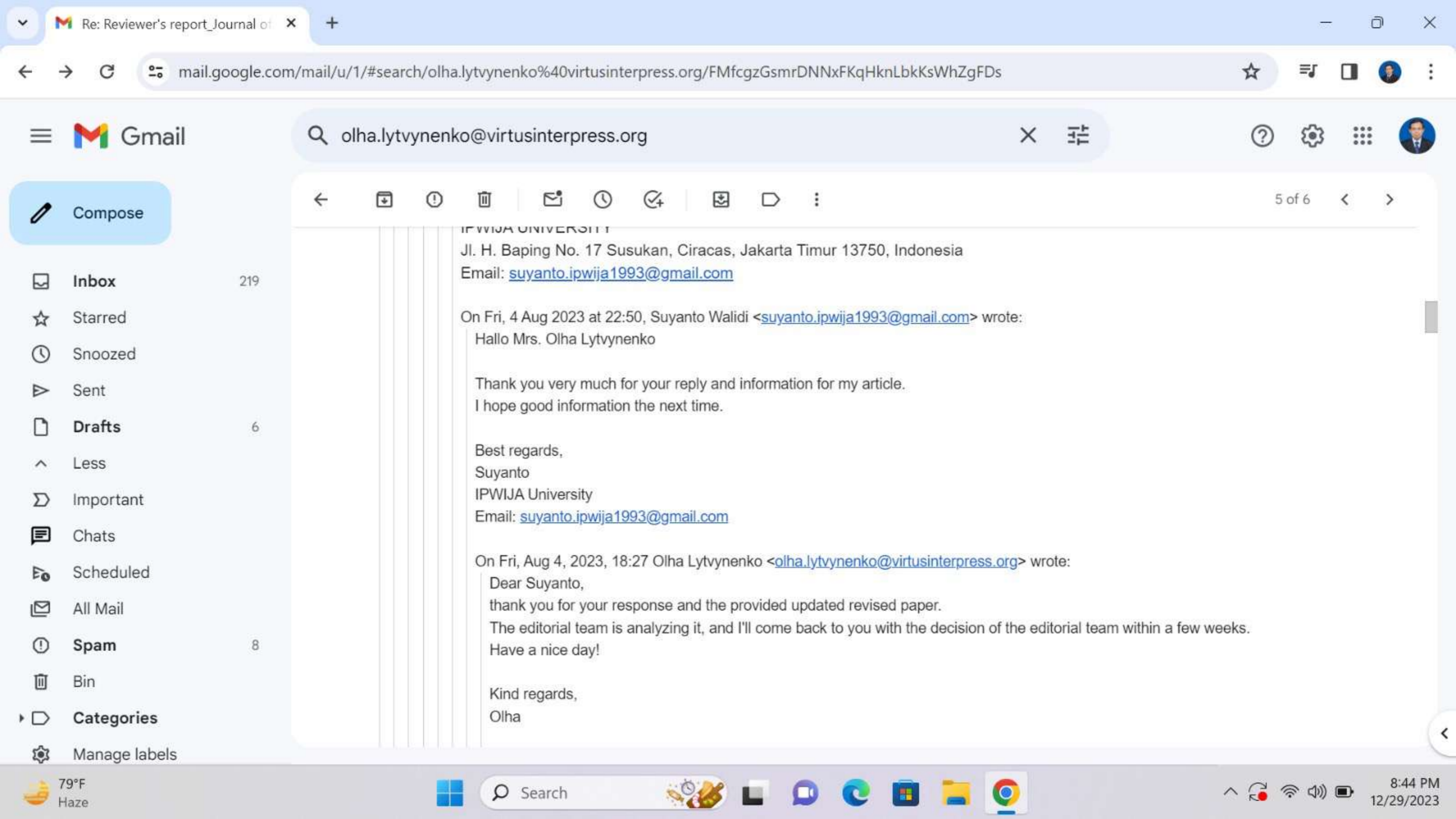
**Dear Mrs. Olha Lytvynenko**  
  
**Here I send the results of the revision  
hopefully soon there will be good news for my paper  
thank you for your attention**

Best regards,  
**Suyanto**  
IPWIJA University  
Email: [suyanto.ipwija1993@gmail.com](mailto:suyanto.ipwija1993@gmail.com)

On Mon, 24 Jul 2023 at 23:32, Suyanto Walidi <suyanto.ipwija1993@gmail.com> wrote:

**Dear Mrs. Olha Lytvynenko**  
Yes, I received it and I will immediately revise my paper.  
Thank you for your attention, and cooperation for my paper.

Best regards,  
**Suyanto**  
IPWIJA University  
Email: [suyanto.ipwija1993@gmail.com](mailto:suyanto.ipwija1993@gmail.com)



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IPWIJA UNIVERSITY  
Jl. H. Baping No. 17 Susukan, Ciracas, Jakarta Timur 13750, Indonesia  
Email: [suyanto.ipwija1993@gmail.com](mailto:suyanto.ipwija1993@gmail.com)

On Fri, 4 Aug 2023 at 22:50, Suyanto Walidi <[suyanto.ipwija1993@gmail.com](mailto:suyanto.ipwija1993@gmail.com)> wrote:  
Hallo Mrs. Olha Lytvynenko

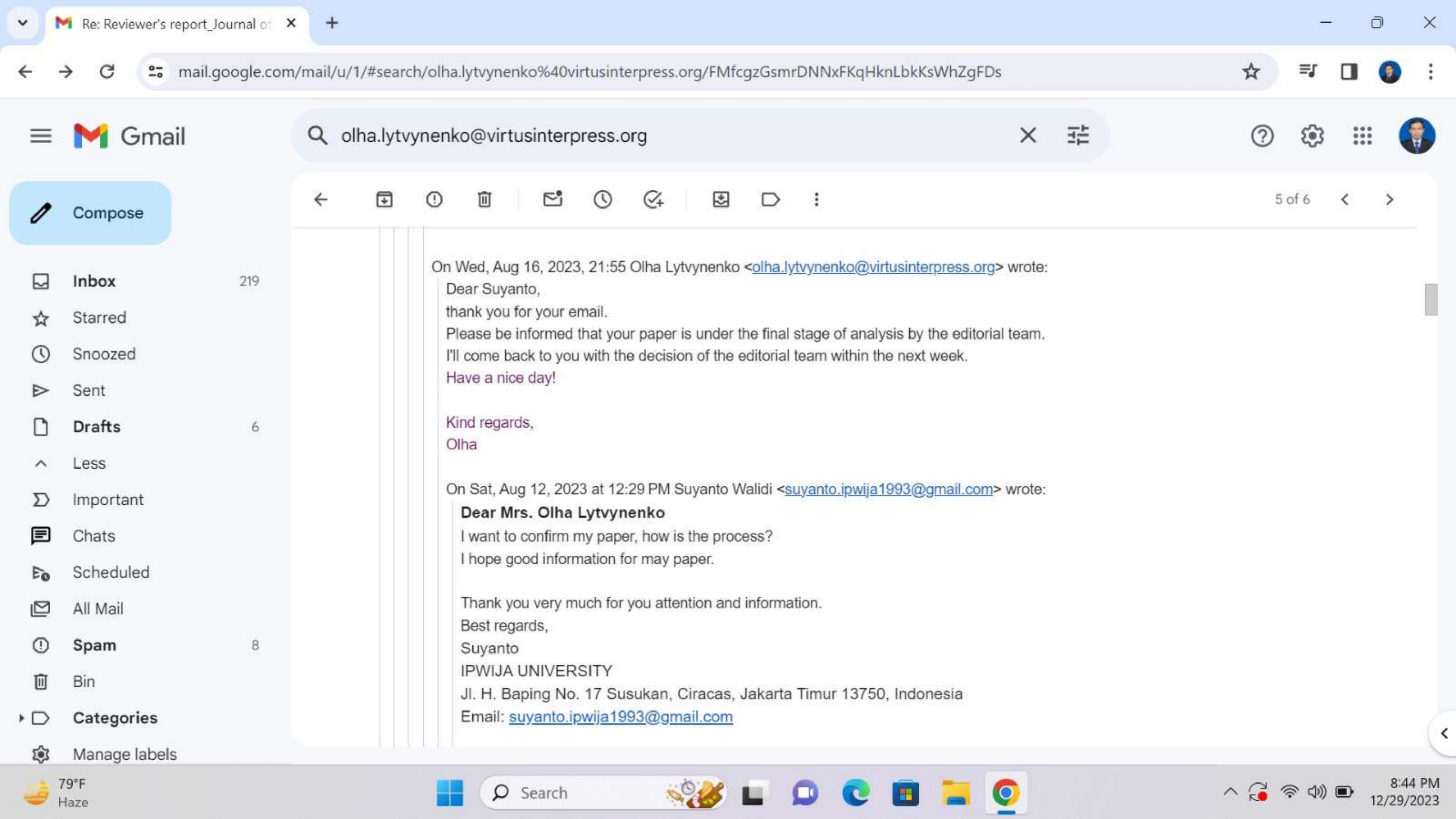
Thank you very much for your reply and information for my article.  
I hope good information the next time.

Best regards,  
Suyanto  
IPWIJA University  
Email: [suyanto.ipwija1993@gmail.com](mailto:suyanto.ipwija1993@gmail.com)

On Fri, Aug 4, 2023, 18:27 Olha Lytvynenko <[olha.lytvynenko@virtusinterpress.org](mailto:olha.lytvynenko@virtusinterpress.org)> wrote:  
Dear Suyanto,  
thank you for your response and the provided updated revised paper.  
The editorial team is analyzing it, and I'll come back to you with the decision of the editorial team within a few weeks.  
Have a nice day!

Kind regards,  
Olha





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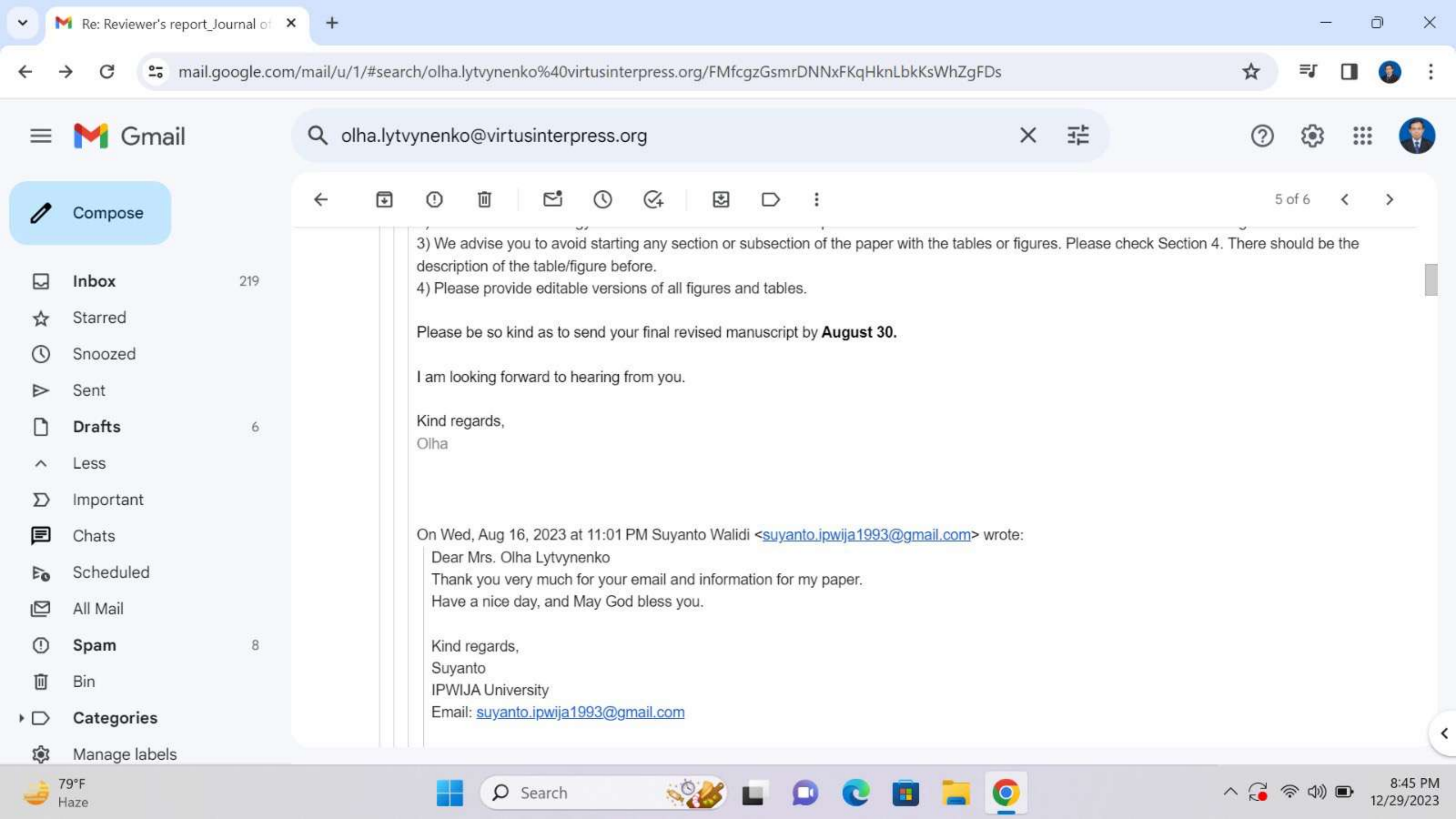
On Wed, Aug 16, 2023, 21:55 Olha Lytvynenko <olha.lytvynenko@virtusinterpress.org> wrote:

Dear Suyanto,  
thank you for your email.  
Please be informed that your paper is under the final stage of analysis by the editorial team.  
I'll come back to you with the decision of the editorial team within the next week.  
Have a nice day!

Kind regards,  
Olha

On Sat, Aug 12, 2023 at 12:29 PM Suyanto Walidi <suyanto.ipwija1993@gmail.com> wrote:

**Dear Mrs. Olha Lytvynenko**  
I want to confirm my paper, how is the process?  
I hope good information for may paper.  
  
Thank you very much for you attention and information.  
Best regards,  
Suyanto  
IPWIJA UNIVERSITY  
Jl. H. Baping No. 17 Susukan, Ciracas, Jakarta Timur 13750, Indonesia  
Email: [suyanto.ipwija1993@gmail.com](mailto:suyanto.ipwija1993@gmail.com)



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3) We advise you to avoid starting any section or subsection of the paper with the tables or figures. Please check Section 4. There should be the description of the table/figure before.

4) Please provide editable versions of all figures and tables.

Please be so kind as to send your final revised manuscript by **August 30**.

I am looking forward to hearing from you.

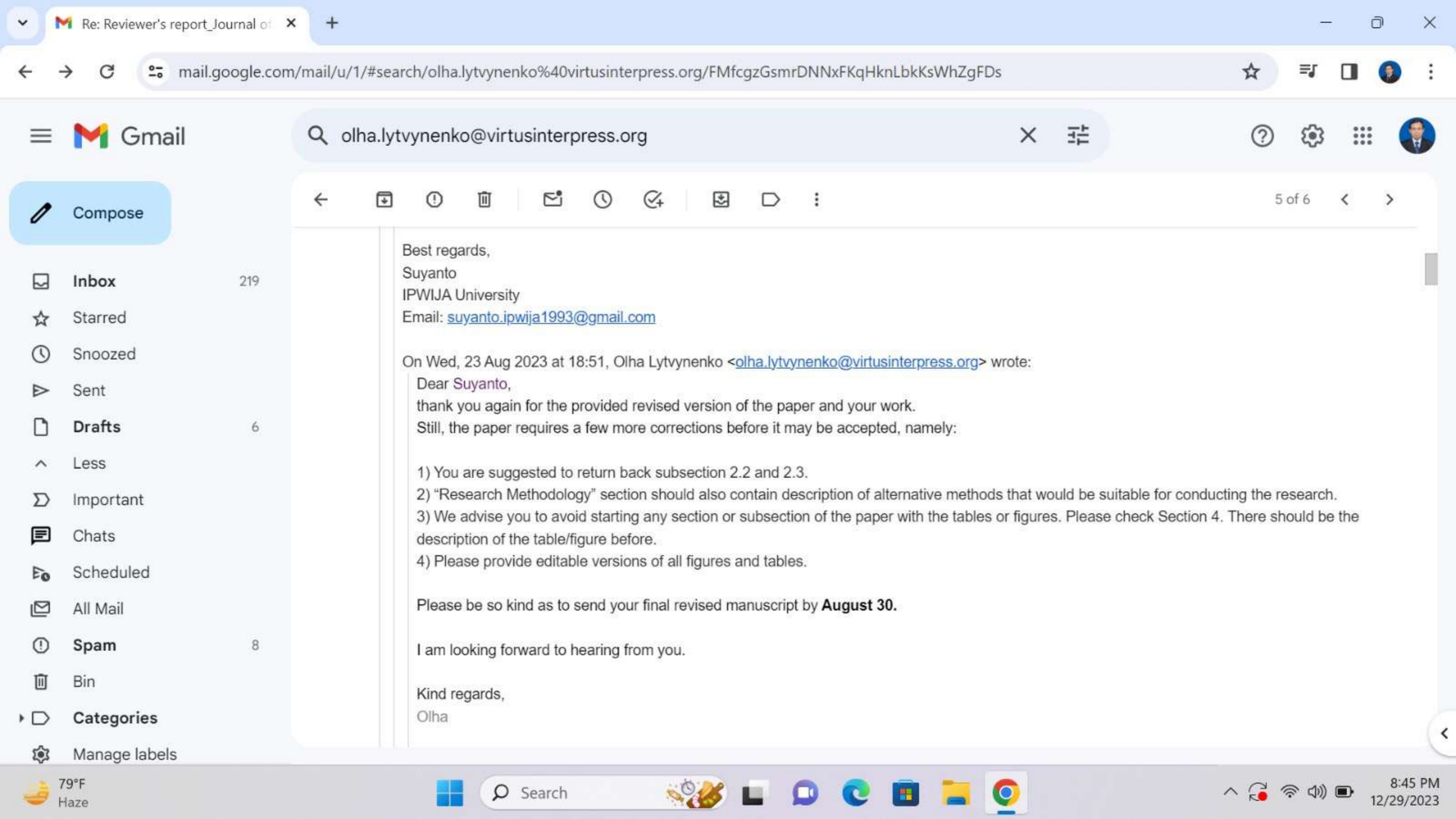
Kind regards,  
Olha

On Wed, Aug 16, 2023 at 11:01 PM Suyanto Walidi <[suyanto.ipwija1993@gmail.com](mailto:suyanto.ipwija1993@gmail.com)> wrote:

Dear Mrs. Olha Lytvynenko  
Thank you very much for your email and information for my paper.  
Have a nice day, and May God bless you.

Kind regards,  
Suyanto  
IPWIJA University  
Email: [suyanto.ipwija1993@gmail.com](mailto:suyanto.ipwija1993@gmail.com)





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Navigation icons: back, forward, archive, delete, mute, snooze, reply, reply all, print, share, etc.

Best regards,  
Suyanto  
IPWIJA University  
Email: [suyanto.ipwija1993@gmail.com](mailto:suyanto.ipwija1993@gmail.com)

On Wed, 23 Aug 2023 at 18:51, Olha Lytvynenko <[olha.lytvynenko@virtusinterpress.org](mailto:olha.lytvynenko@virtusinterpress.org)> wrote:

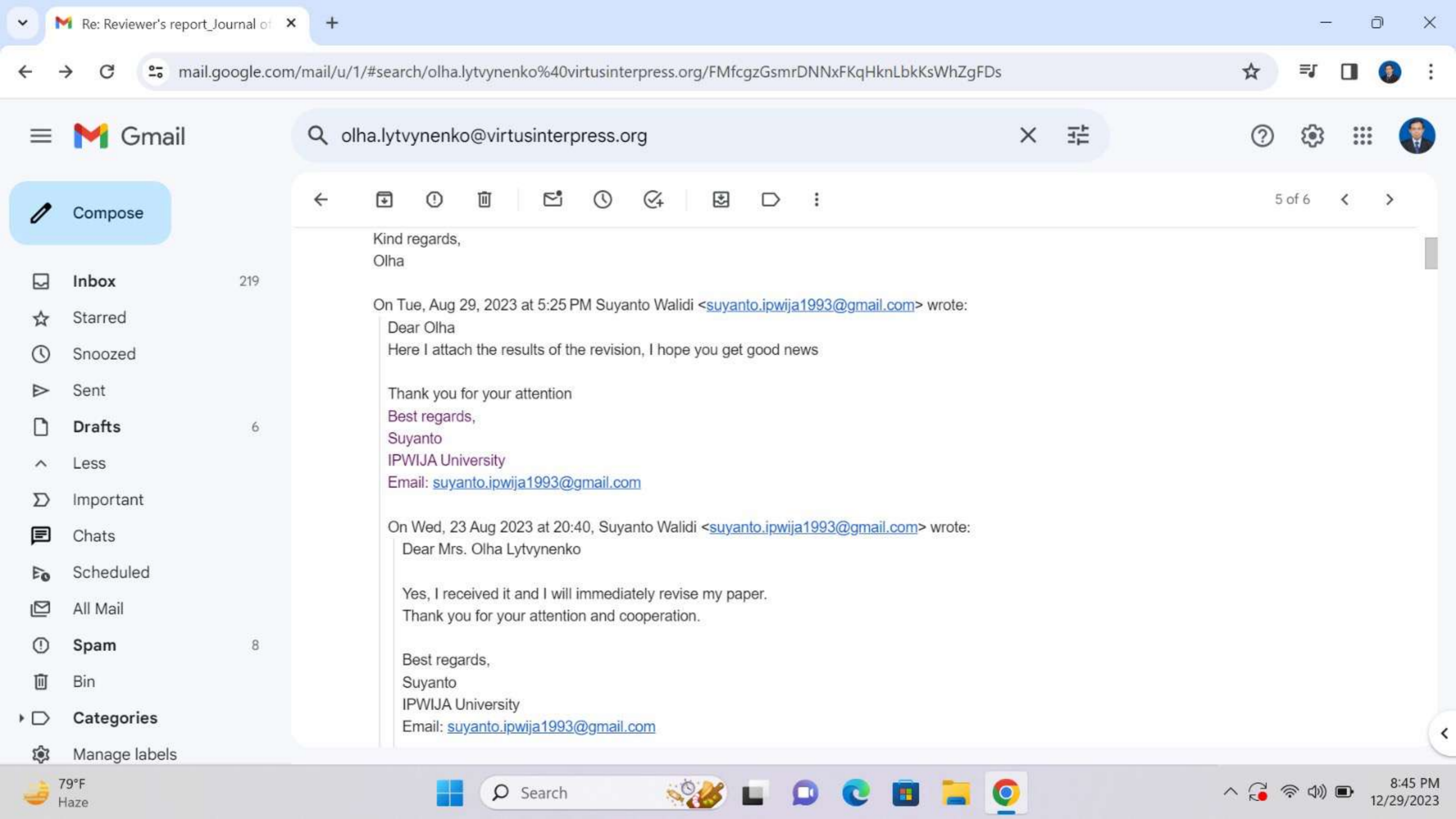
Dear Suyanto,  
thank you again for the provided revised version of the paper and your work.  
Still, the paper requires a few more corrections before it may be accepted, namely:

- 1) You are suggested to return back subsection 2.2 and 2.3.
- 2) "Research Methodology" section should also contain description of alternative methods that would be suitable for conducting the research.
- 3) We advise you to avoid starting any section or subsection of the paper with the tables or figures. Please check Section 4. There should be the description of the table/figure before.
- 4) Please provide editable versions of all figures and tables.

Please be so kind as to send your final revised manuscript by **August 30**.

I am looking forward to hearing from you.

Kind regards,  
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Kind regards,  
Olha

On Tue, Aug 29, 2023 at 5:25 PM Suyanto Walidi <suyanto.ipwija1993@gmail.com> wrote:

Dear Olha  
Here I attach the results of the revision, I hope you get good news

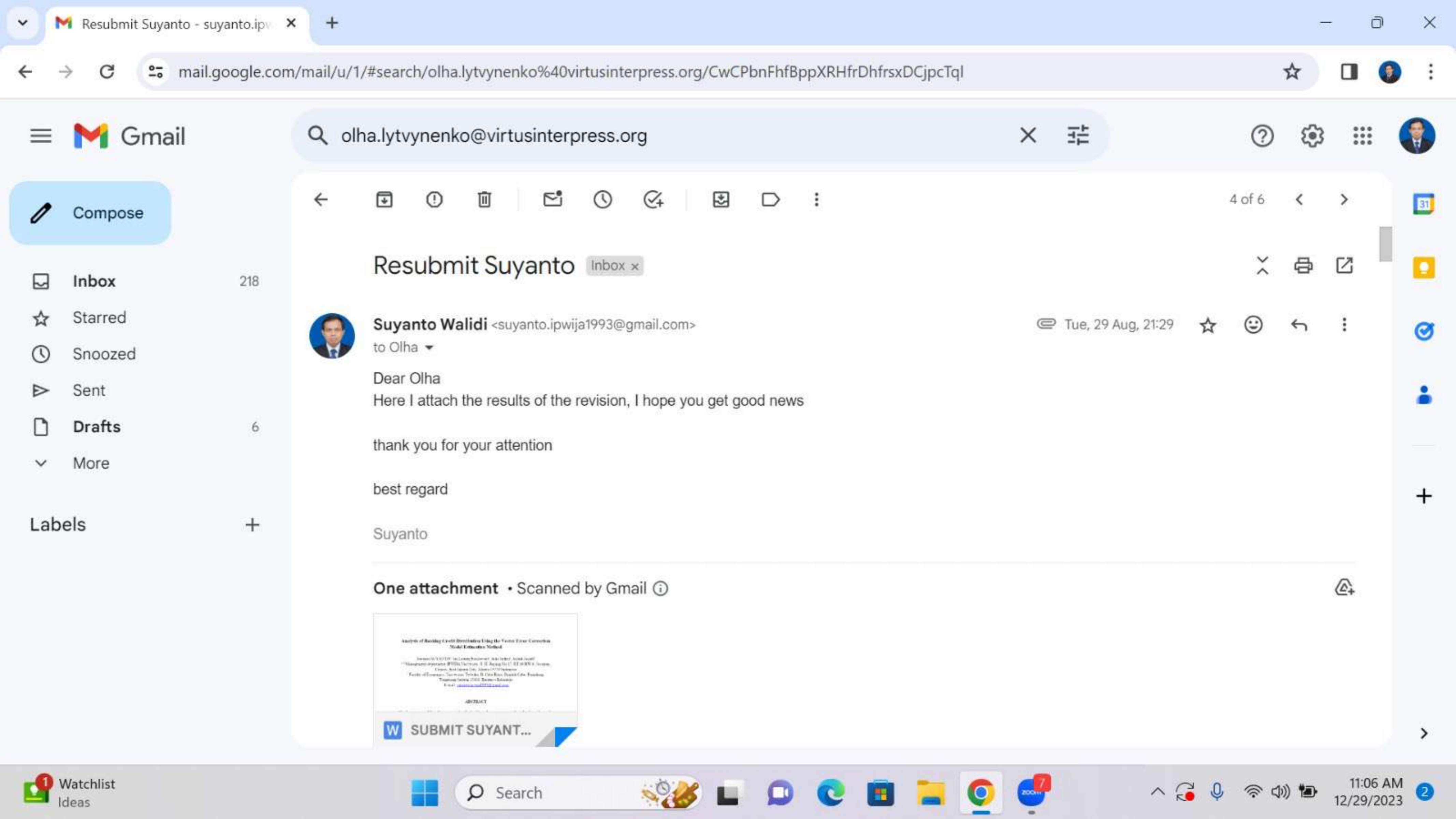
Thank you for your attention  
Best regards,  
Suyanto  
IPWIJA University  
Email: [suyanto.ipwija1993@gmail.com](mailto:suyanto.ipwija1993@gmail.com)

On Wed, 23 Aug 2023 at 20:40, Suyanto Walidi <suyanto.ipwija1993@gmail.com> wrote:

Dear Mrs. Olha Lytvynenko  
Yes, I received it and I will immediately revise my paper.  
Thank you for your attention and cooperation.

Best regards,  
Suyanto  
IPWIJA University  
Email: [suyanto.ipwija1993@gmail.com](mailto:suyanto.ipwija1993@gmail.com)





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**Suyanto Walidi** <suyanto.ipwija1993@gmail.com>  
to Olha ▾

Tue, 29 Aug, 21:29 ☆ 😊 ↶ ⋮

Dear Olha  
Here I attach the results of the revision, I hope you get good news

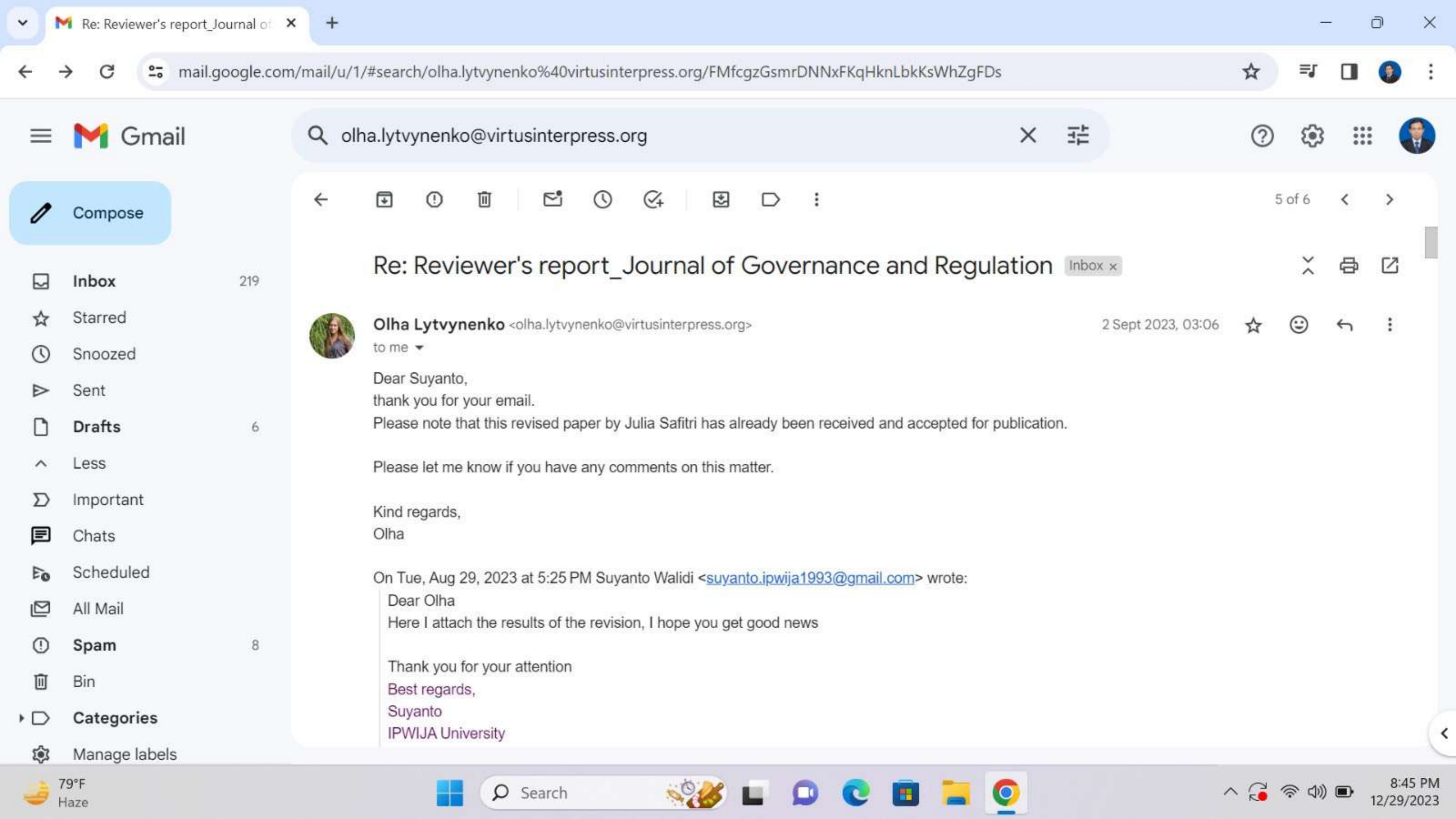
thank you for your attention

best regard

Suyanto

One attachment • Scanned by Gmail ⓘ





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Re: Reviewer's report\_Journal of Governance and Regulation

**Olha Lytvynenko** <olha.lytvynenko@virtusinterpress.org> 2 Sept 2023, 03:06

Dear Suyanto,  
thank you for your email.  
Please note that this revised paper by Julia Safitri has already been received and accepted for publication.

Please let me know if you have any comments on this matter.

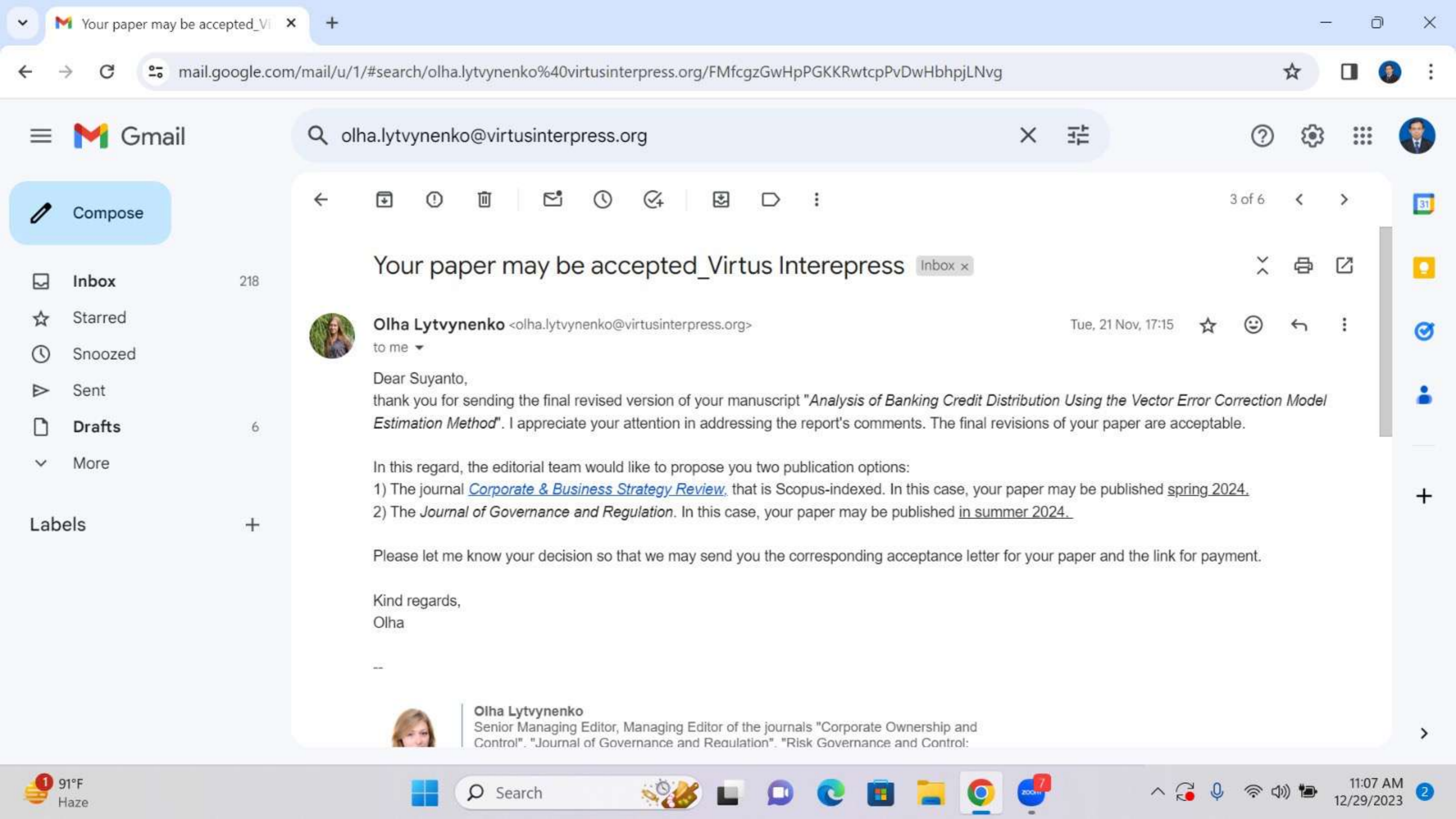
Kind regards,  
Olha

On Tue, Aug 29, 2023 at 5:25 PM Suyanto Walidi <suyanto.ipwija1993@gmail.com> wrote:

Dear Olha  
Here I attach the results of the revision, I hope you get good news

Thank you for your attention  
Best regards,  
Suyanto  
IPWIJA University





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### Your paper may be accepted\_Virtus Interepress Inbox x



**Olha Lytvynenko** <olha.lytvynenko@virtusinterpress.org>

Tue, 21 Nov, 17:15 ☆ 😊 ↶ ⋮

to me ▾

Dear Suyanto,  
 thank you for sending the final revised version of your manuscript "*Analysis of Banking Credit Distribution Using the Vector Error Correction Model Estimation Method*". I appreciate your attention in addressing the report's comments. The final revisions of your paper are acceptable.

In this regard, the editorial team would like to propose you two publication options:

- 1) The journal [Corporate & Business Strategy Review](#), that is Scopus-indexed. In this case, your paper may be published spring 2024.
- 2) The *Journal of Governance and Regulation*. In this case, your paper may be published in summer 2024.

Please let me know your decision so that we may send you the corresponding acceptance letter for your paper and the link for payment.

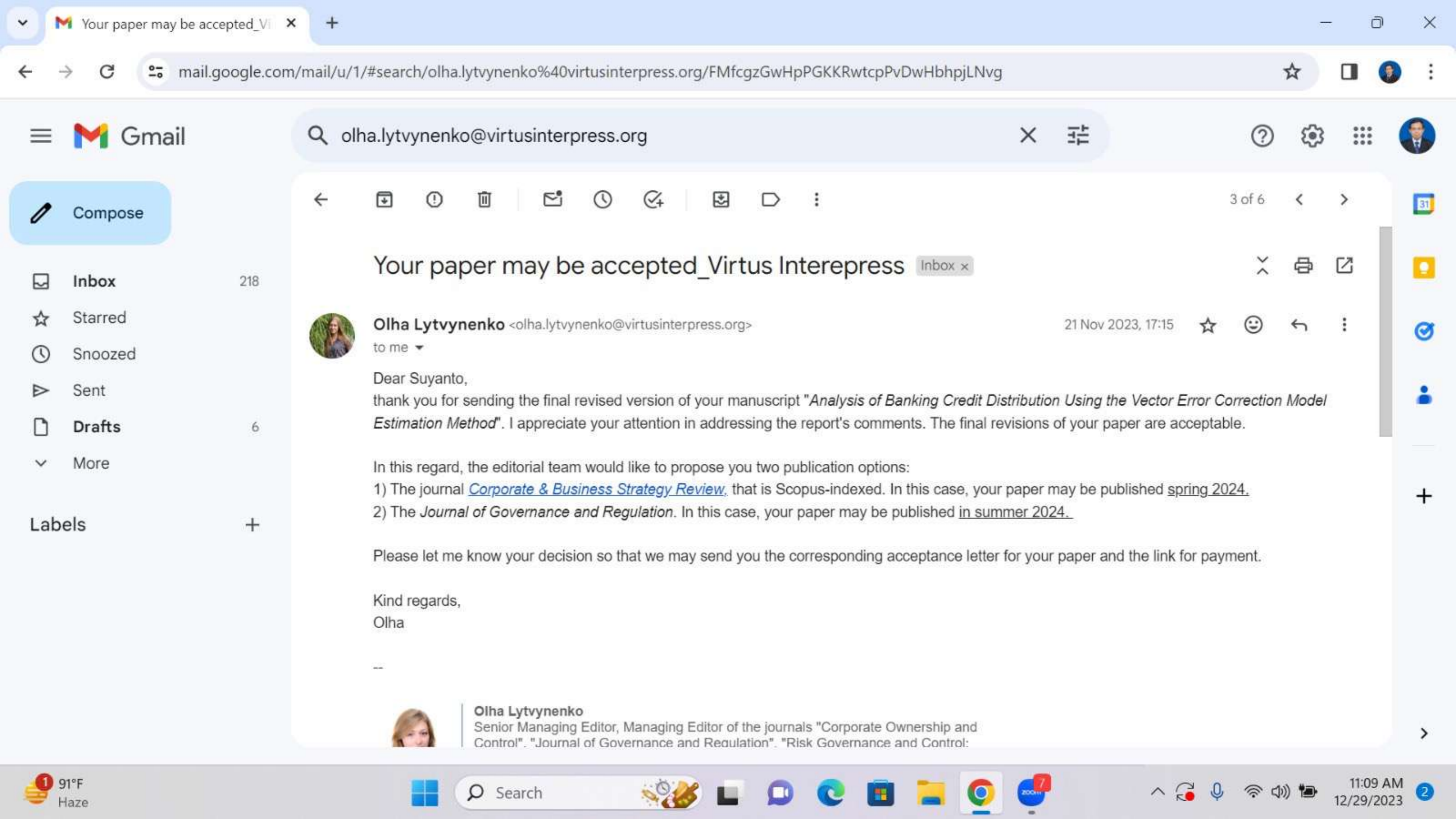
Kind regards,  
Olha

--



**Olha Lytvynenko**  
 Senior Managing Editor, Managing Editor of the journals "Corporate Ownership and Control", "Journal of Governance and Regulation", "Risk Governance and Control":





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### Your paper may be accepted\_Virtus Interepress Inbox x



**Olha Lytvynenko** <olha.lytvynenko@virtusinterpress.org>

21 Nov 2023, 17:15 ☆ 😊 ↶ ⋮

to me ▾

Dear Suyanto,  
 thank you for sending the final revised version of your manuscript "*Analysis of Banking Credit Distribution Using the Vector Error Correction Model Estimation Method*". I appreciate your attention in addressing the report's comments. The final revisions of your paper are acceptable.

In this regard, the editorial team would like to propose you two publication options:

- 1) The journal [Corporate & Business Strategy Review](#), that is Scopus-indexed. In this case, your paper may be published spring 2024.
- 2) The *Journal of Governance and Regulation*. In this case, your paper may be published in summer 2024.

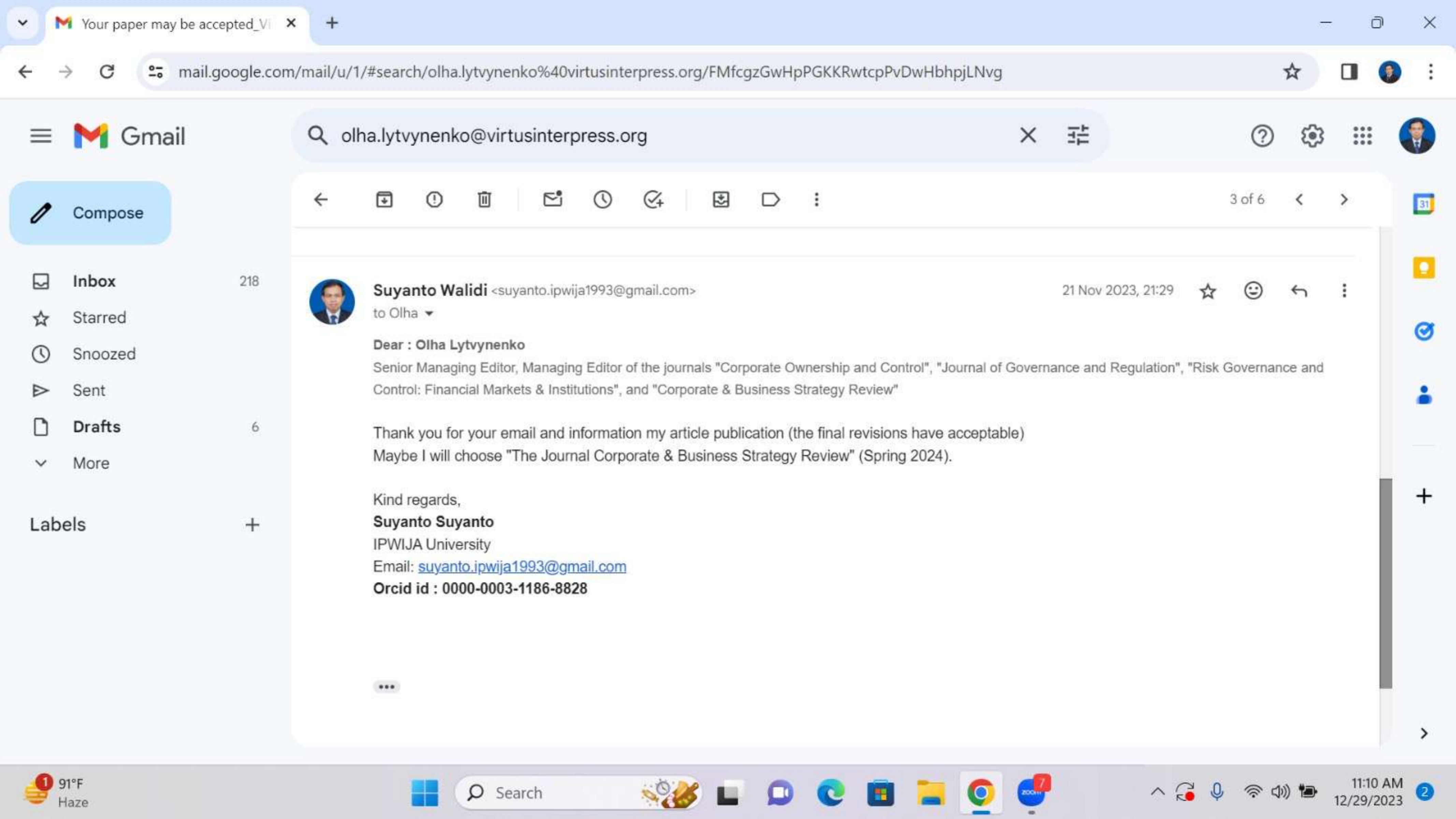
Please let me know your decision so that we may send you the corresponding acceptance letter for your paper and the link for payment.

Kind regards,  
Olha

--



**Olha Lytvynenko**  
 Senior Managing Editor, Managing Editor of the journals "Corporate Ownership and Control", "Journal of Governance and Regulation", "Risk Governance and Control":



Gmail

olha.lytvynenko@virtusinterpress.org

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**Suyanto Walidi** <suyanto.ipwija1993@gmail.com> 21 Nov 2023, 21:29

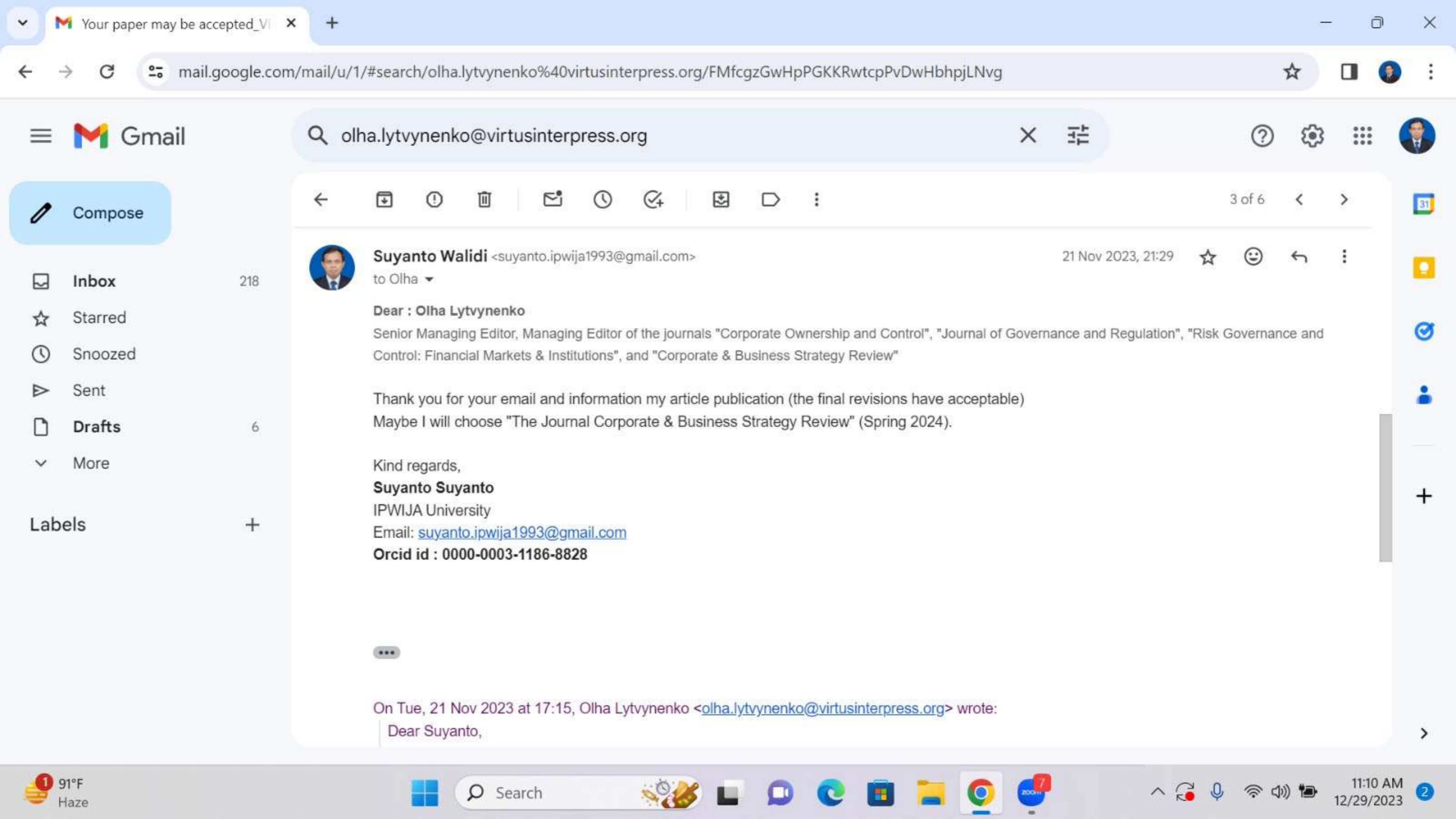
to Olha

**Dear : Olha Lytvynenko**  
 Senior Managing Editor, Managing Editor of the journals "Corporate Ownership and Control", "Journal of Governance and Regulation", "Risk Governance and Control: Financial Markets & Institutions", and "Corporate & Business Strategy Review"

Thank you for your email and information my article publication (the final revisions have acceptable)  
 Maybe I will choose "The Journal Corporate & Business Strategy Review" (Spring 2024).

Kind regards,  
**Suyanto Suyanto**  
 IPWIJA University  
 Email: [suyanto.ipwija1993@gmail.com](mailto:suyanto.ipwija1993@gmail.com)  
 Orcid id : 0000-0003-1186-8828





Gmail

olha.lytvynenko@virtusinterpress.org

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Navigation icons: back, forward, archive, trash, mute, snooze, reply, reply all, delete, print, share, and a vertical ellipsis menu. On the right, it says '3 of 6' with left and right arrow icons.

**Suyanto Walidi** <suyanto.ipwija1993@gmail.com> 21 Nov 2023, 21:29  
to Olha

**Dear : Olha Lytvynenko**  
Senior Managing Editor, Managing Editor of the journals "Corporate Ownership and Control", "Journal of Governance and Regulation", "Risk Governance and Control: Financial Markets & Institutions", and "Corporate & Business Strategy Review"

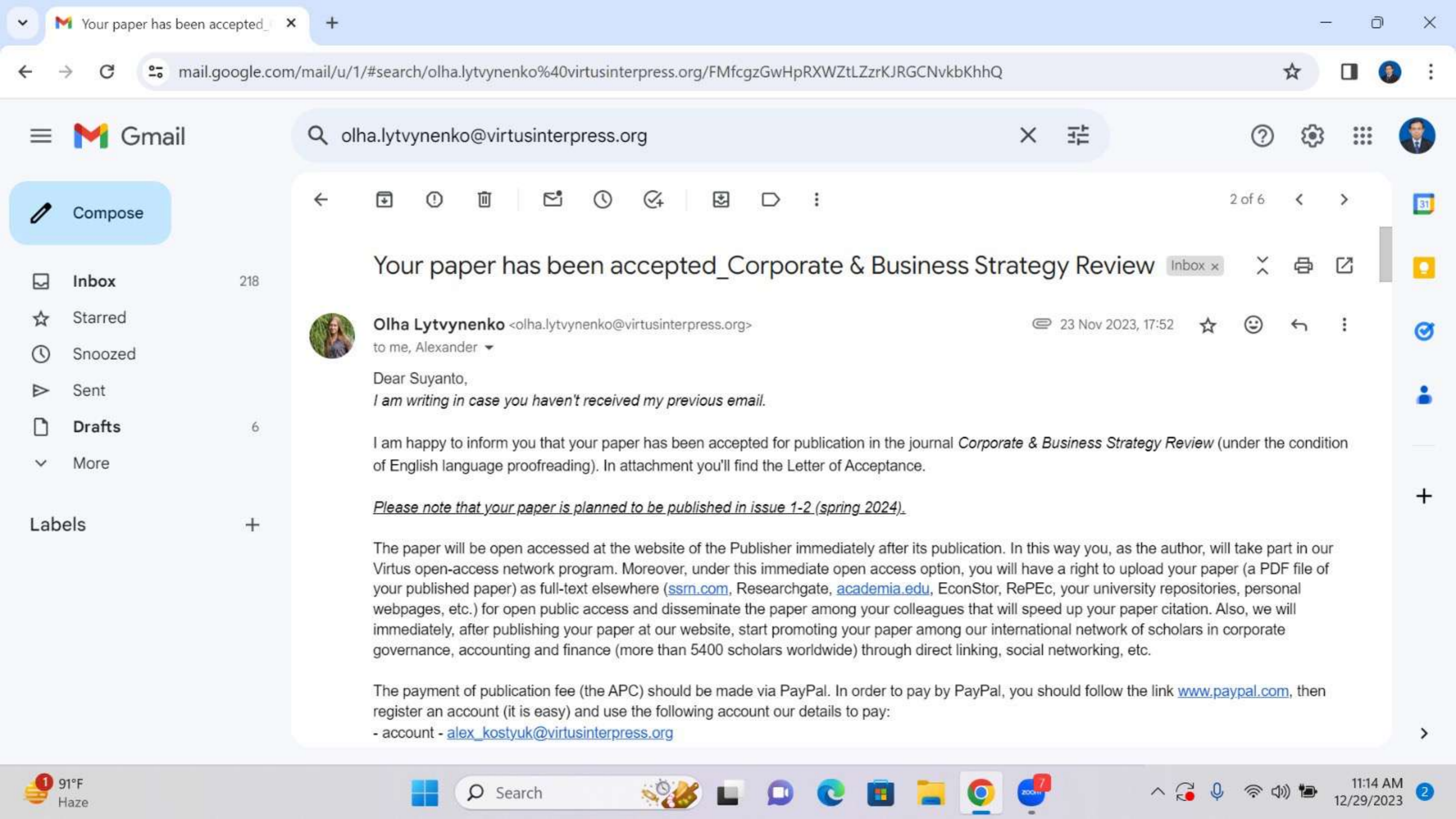
Thank you for your email and information my article publication (the final revisions have acceptable)  
Maybe I will choose "The Journal Corporate & Business Strategy Review" (Spring 2024).

Kind regards,  
**Suyanto Suyanto**  
IPWIJA University  
Email: [suyanto.ipwija1993@gmail.com](mailto:suyanto.ipwija1993@gmail.com)  
Orcid id : 0000-0003-1186-8828



On Tue, 21 Nov 2023 at 17:15, Olha Lytvynenko <[olha.lytvynenko@virtusinterpress.org](mailto:olha.lytvynenko@virtusinterpress.org)> wrote:  
Dear Suyanto,





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## Your paper has been accepted\_Corporate & Business Strategy Review

**Olha Lytvynenko** <olha.lytvynenko@virtusinterpress.org> 23 Nov 2023, 17:52

to me, Alexander

Dear Suyanto,  
*I am writing in case you haven't received my previous email.*

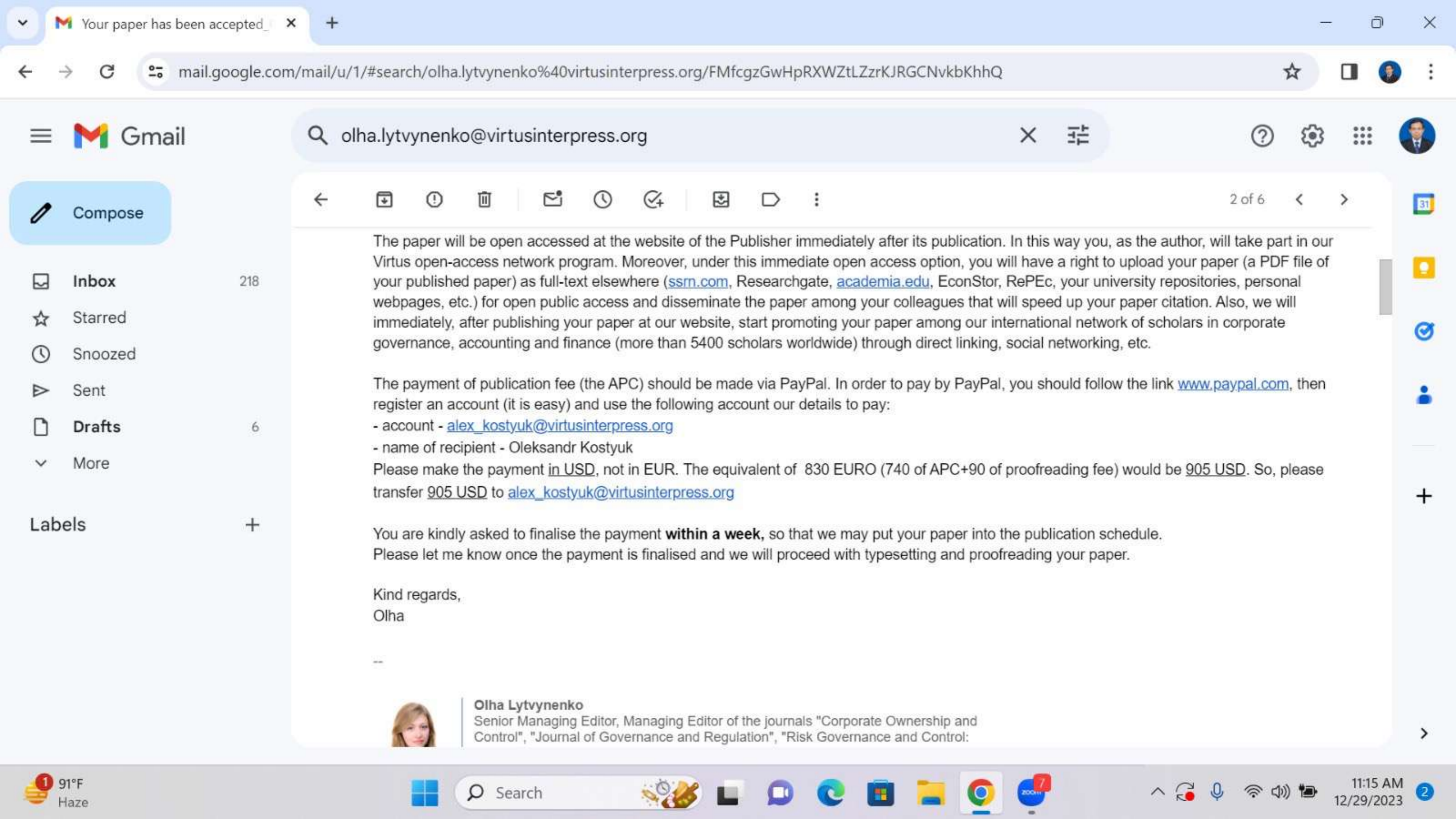
I am happy to inform you that your paper has been accepted for publication in the journal *Corporate & Business Strategy Review* (under the condition of English language proofreading). In attachment you'll find the Letter of Acceptance.

*Please note that your paper is planned to be published in issue 1-2 (spring 2024).*

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- account - [alex\\_kostyuk@virtusinterpress.org](mailto:alex_kostyuk@virtusinterpress.org)





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- name of recipient - Oleksandr Kostyuk

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You are kindly asked to finalise the payment **within a week**, so that we may put your paper into the publication schedule. Please let me know once the payment is finalised and we will proceed with typesetting and proofreading your paper.

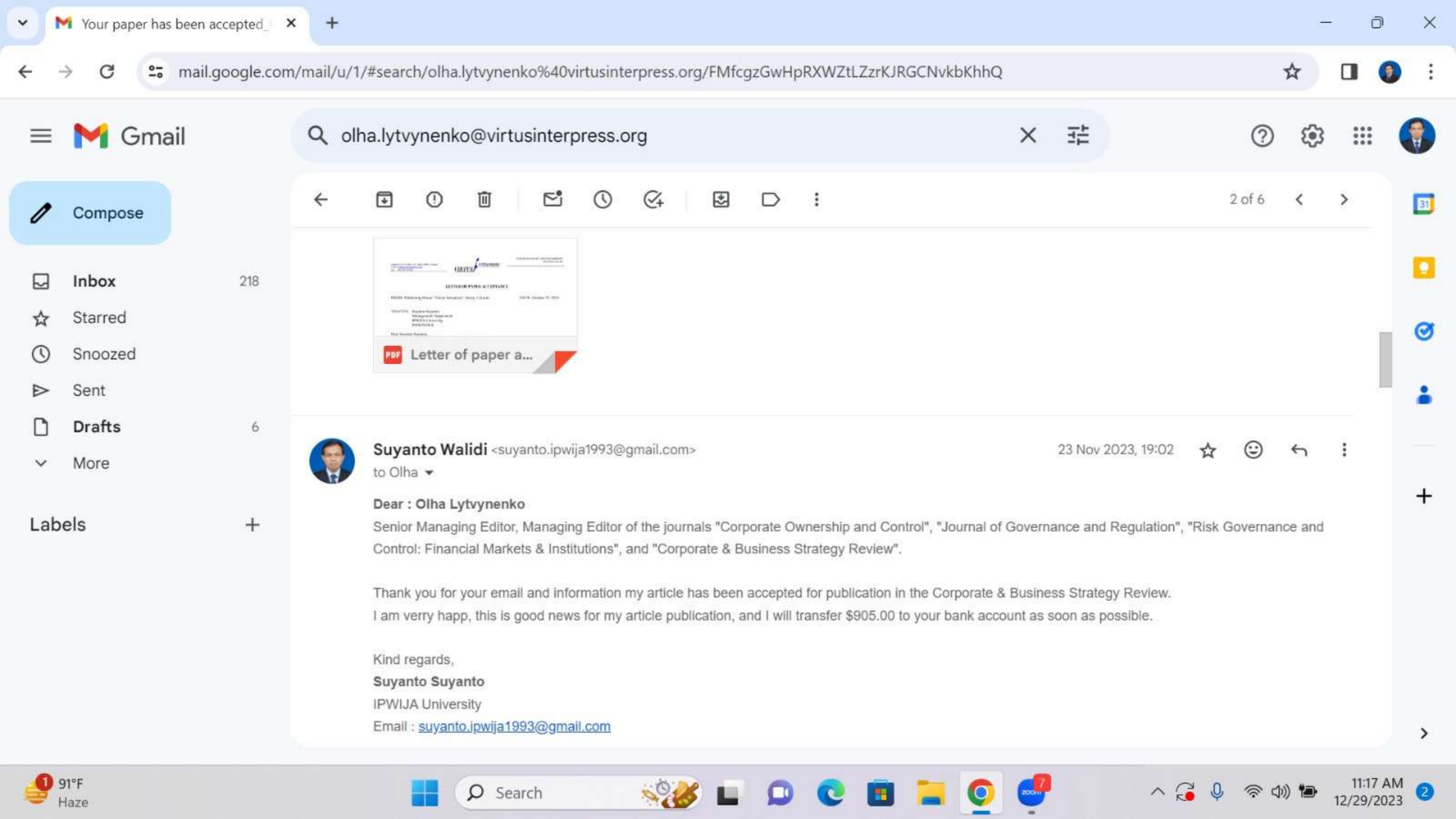
Kind regards,  
Olha

--



**Olha Lytvynenko**  
Senior Managing Editor, Managing Editor of the journals "Corporate Ownership and Control", "Journal of Governance and Regulation", "Risk Governance and Control":





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Suyanto Walidi <suyanto.ipwija1993@gmail.com>

to Olha

23 Nov 2023, 19:02

Dear : Olha Lytvynenko

Senior Managing Editor, Managing Editor of the journals "Corporate Ownership and Control", "Journal of Governance and Regulation", "Risk Governance and Control: Financial Markets & Institutions", and "Corporate & Business Strategy Review".

Thank you for your email and information my article has been accepted for publication in the Corporate & Business Strategy Review. I am very happ, this is good news for my article publication, and I will transfer \$905.00 to your bank account as soon as possible.

Kind regards,

Suyanto Suyanto

IPWIJA University

Email : [suyanto.ipwija1993@gmail.com](mailto:suyanto.ipwija1993@gmail.com)

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**Olha Lytvynenko** <olha.lytvynenko@virtusinterpress.org> 24 Nov 2023, 20:26  
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Dear Suyanto Suyanto,  
thank you for your email.  
I am glad to confirm that your payment has been received, thank you very much.  
If you need a letter of payment receipt, please let me know.

Kind regards,  
Olha

**Suyanto Walidi** <suyanto.ipwija1993@gmail.com> 24 Nov 2023, 21:08  
to Olha

Dear : **Olha Lytvynenko**  
Senior Managing Editor, Managing Editor of the journals "Corporate Ownership and Control", "Journal of Governance and Regulation", "Risk Governance and Control: Financial Markets & Institutions", and "Corporate & Business Strategy Review"

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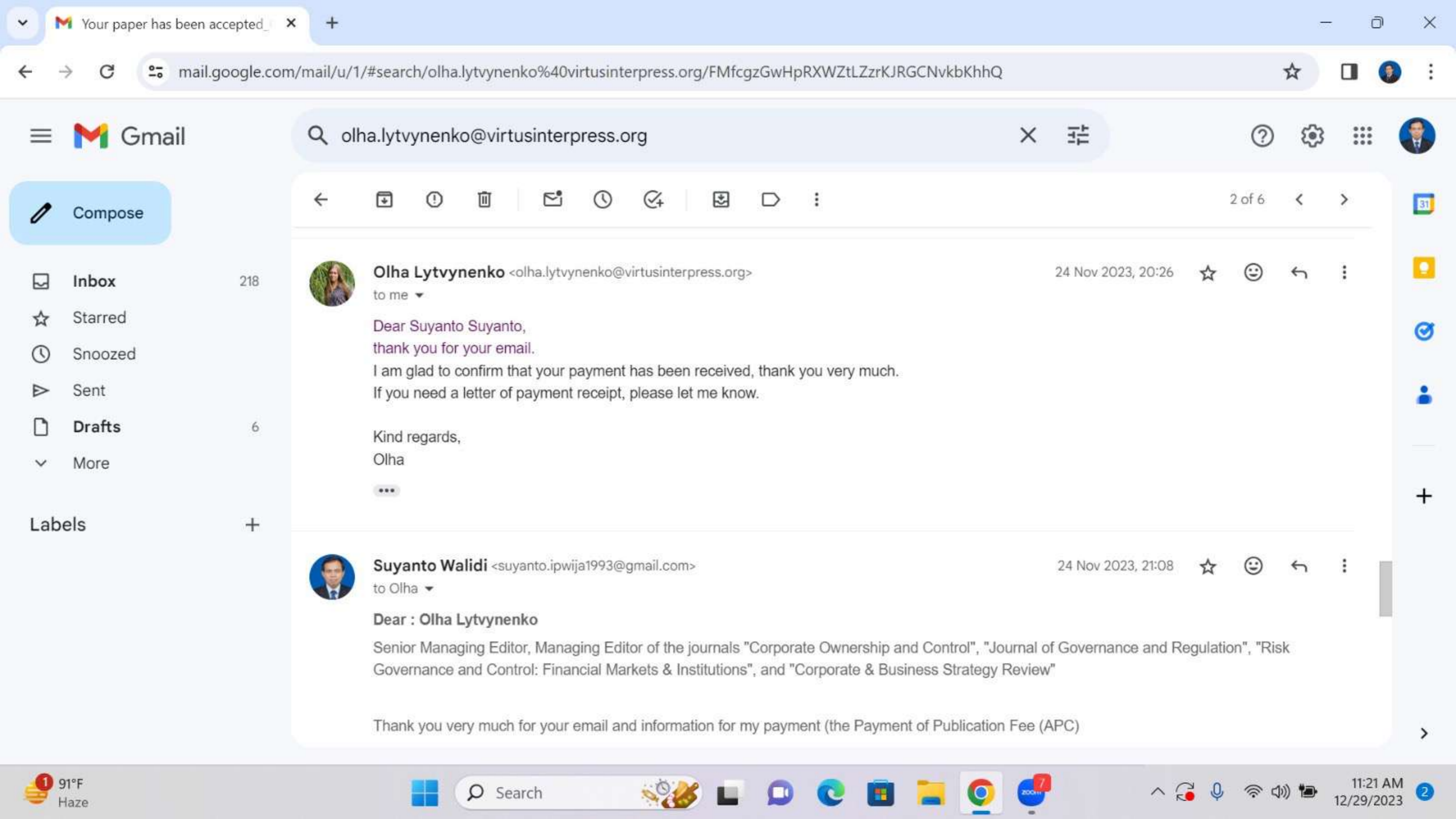
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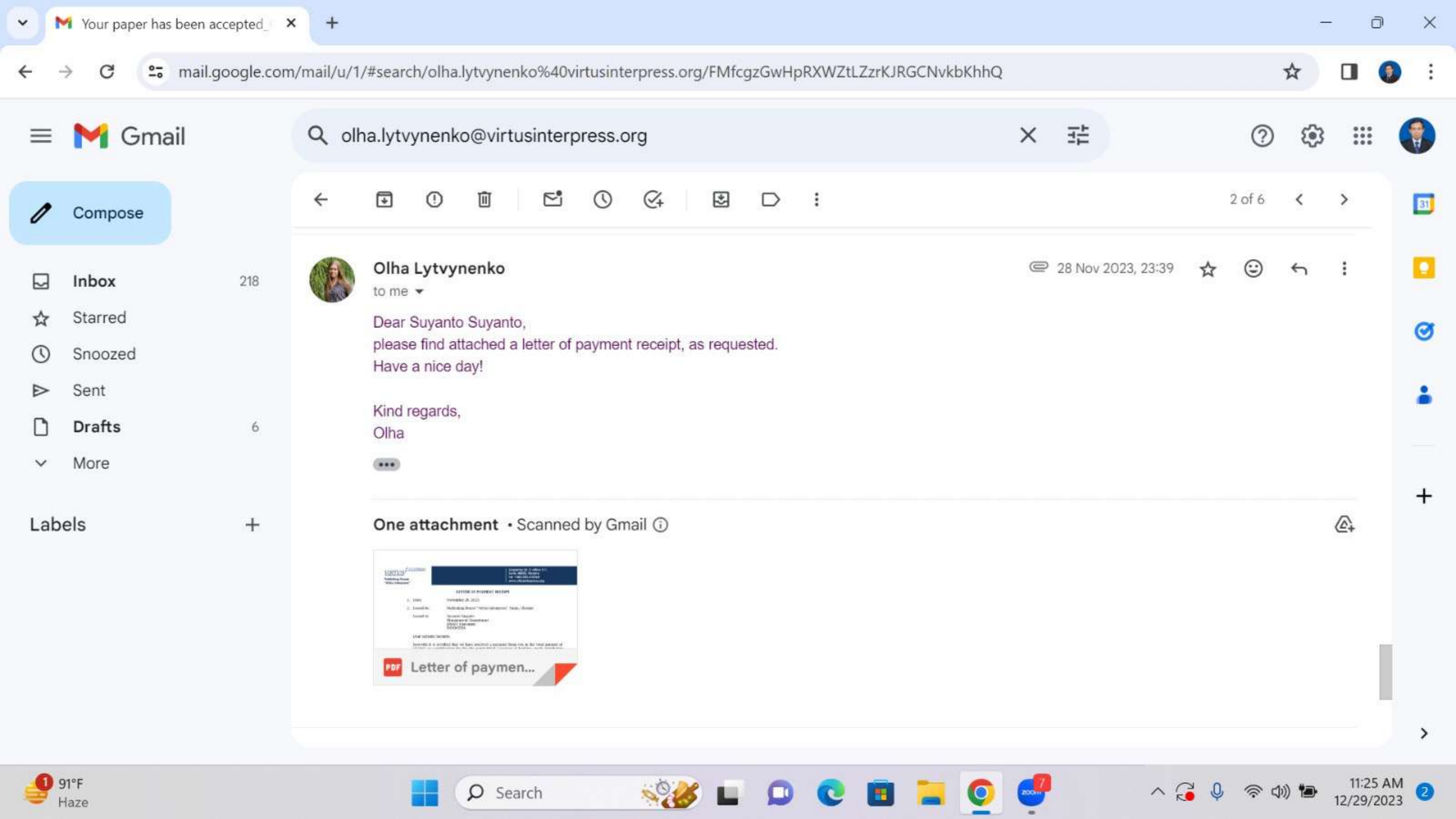
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**Olha Lytvynenko** 28 Nov 2023, 23:39

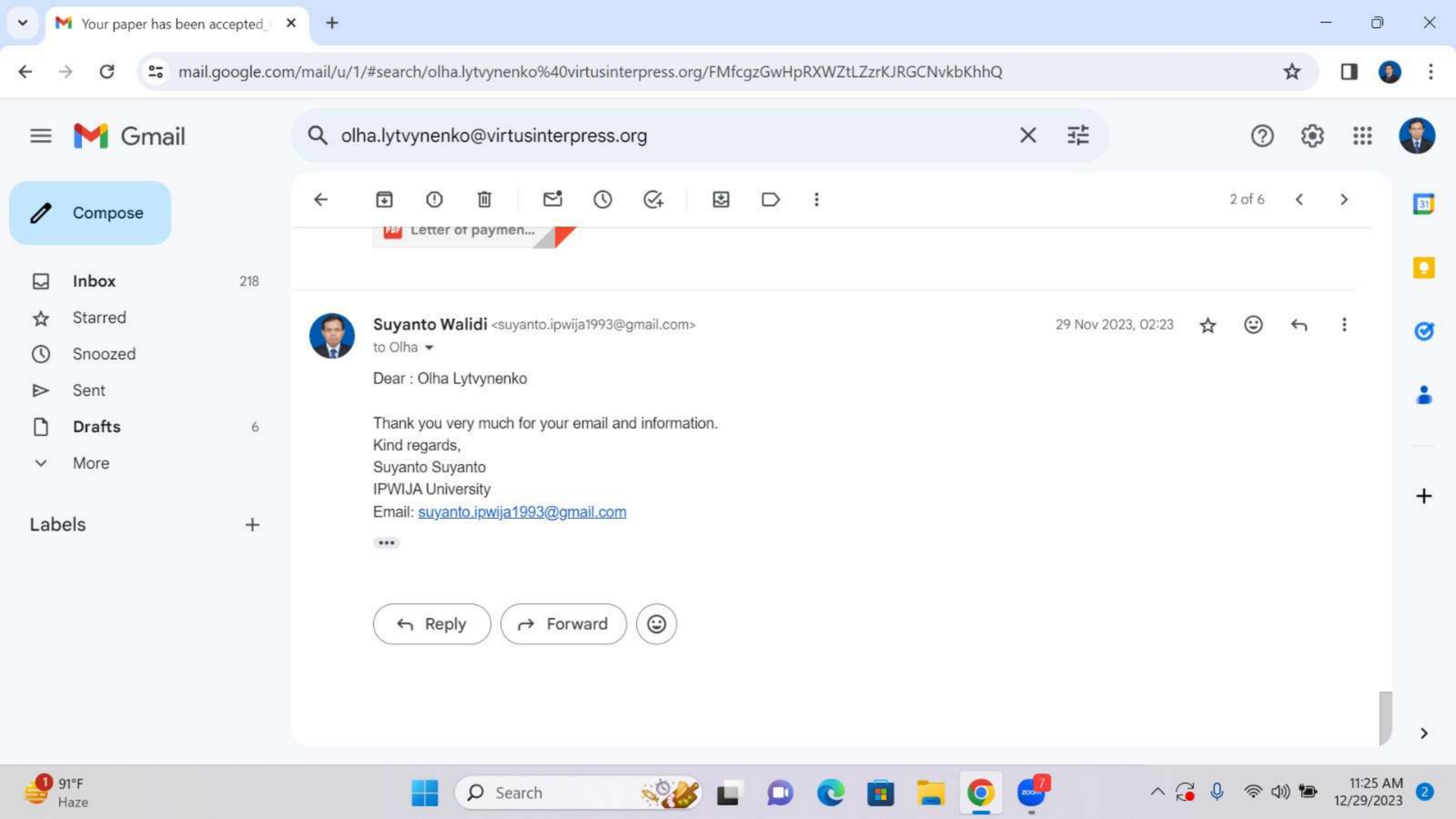
to me

Dear Suyanto Suyanto,  
 please find attached a letter of payment receipt, as requested.  
 Have a nice day!

Kind regards,  
 Olha

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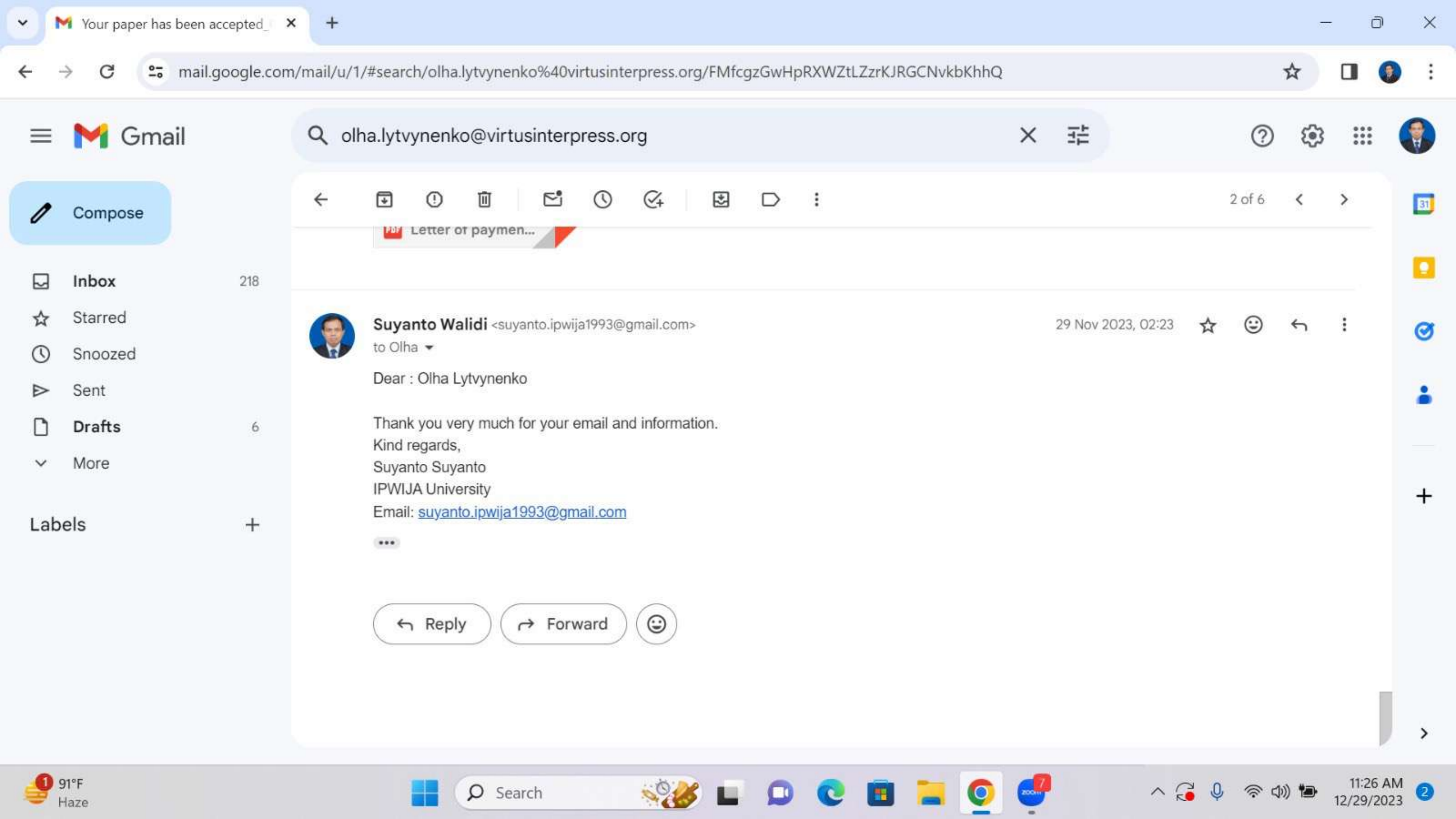
Suyanto Walidi <suyanto.ipwija1993@gmail.com>  
to Olha

29 Nov 2023, 02:23 ☆ 😊 ↶ ⋮

Dear : Olha Lytvynenko  
  
Thank you very much for your email and information.  
Kind regards,  
Suyanto Suyanto  
IPWIJA University  
Email: [suyanto.ipwija1993@gmail.com](mailto:suyanto.ipwija1993@gmail.com)

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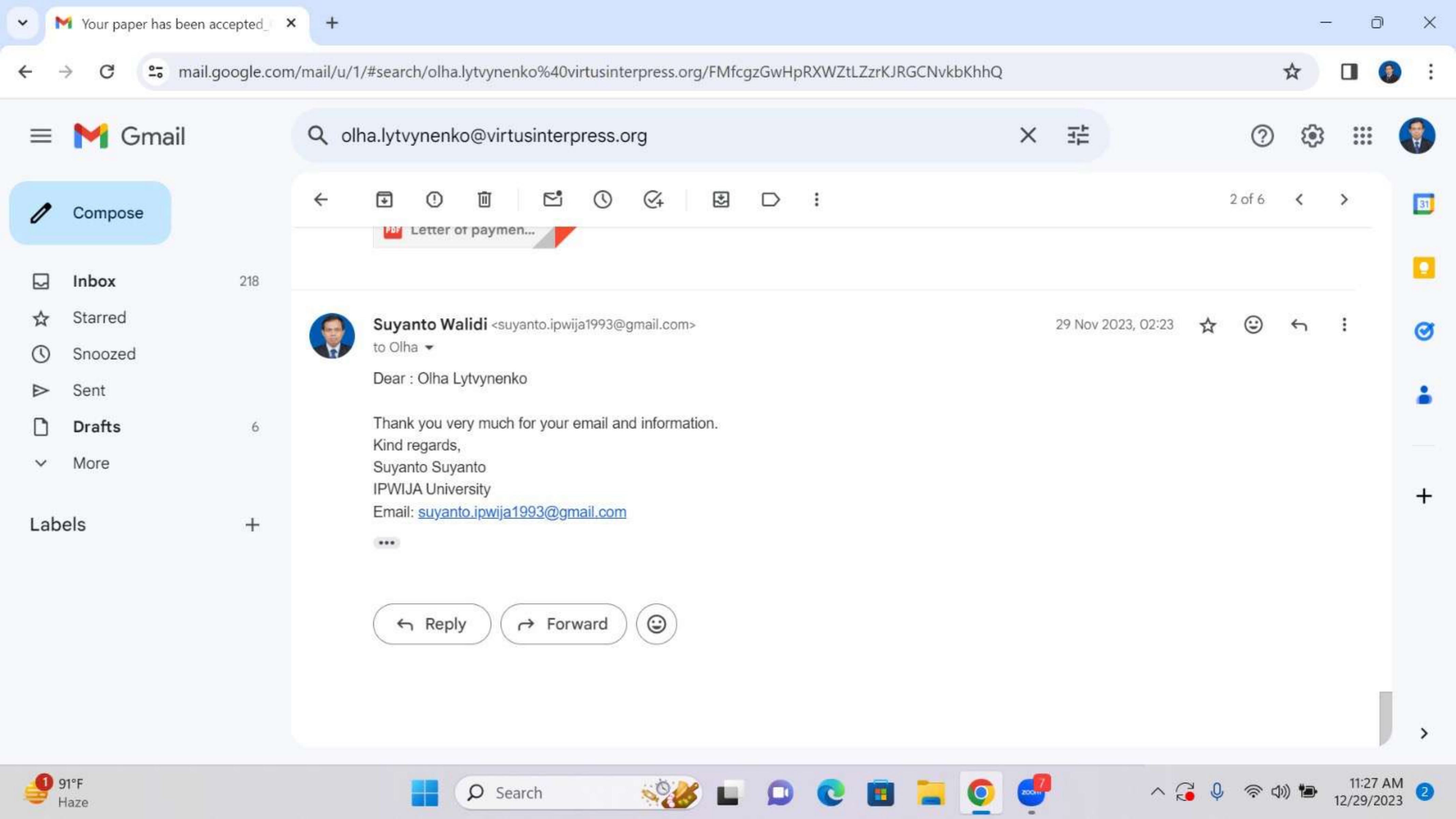
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**Suyanto Walidi** <suyanto.ipwija1993@gmail.com> 29 Nov 2023, 02:23 ☆ 😊 ↶ ⋮  
to Olha ▾

Dear : Olha Lytvynenko

Thank you very much for your email and information.  
Kind regards,  
Suyanto Suyanto  
IPWIJA University  
Email: [suyanto.ipwija1993@gmail.com](mailto:suyanto.ipwija1993@gmail.com)

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29 Nov 2023, 02:23

Dear : Olha Lytvynenko

Thank you very much for your email and information.  
Kind regards,  
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IPWIJA University  
Email: [suyanto.ipwija1993@gmail.com](mailto:suyanto.ipwija1993@gmail.com)

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